



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

0261 Tenafly Borough - County of Bergen

**Adopted**

**Municode:** 0261

**Website:** www.tenaflynj.org

**Filename:** 0261\_fba\_2018.xlsm

**Phone Number:**

201-568-6100

**Mailing Address:**

100 Riveredge Road

**Email the UFB if not using Outlook**

**Municipality:**

Tenafly

**State:** NJ

**Zip:** 07670

**Mayor**

**First Name**

**Middle Name**

**Last Name**

**Term Expires**

**Business Email**

Peter

Rustin

12/31/2019

prustin@tenafly.net

**Chief Administrative Officer**

Jewel

Thompson-Chin

jthompson@tenafly.net

**Chief Financial Officer**

Susan

Corrado

scorrado@tenafly.net

**Municipal Clerk**

Lissette

Aportela

laportela@tenafly.net

**Registered Municipal Accountant**

Paul

Lerch

plerch@vhcpa.com

**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Barzellatto	12/31/2018	abarzellatto@tenafly.net
Maxim		Basch	12/31/2019	mbasch@tenafly.net
Loren		Dayton	12/31/2020	ldayton@tenafly.net
Jeffrey		Grossman	12/31/2020	jgrossman@tenafly.net
Daniel		Park	12/31/2019	dpark@tenafly.net
Mark		Zinna	12/31/2017	mzinnna@tenafly.net

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2017 Calendar Year Property Tax Levies - ALL entities levying property taxes

Calendar Year	Calendar Year	% of	Avg Residential	
Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	
Municipal Purpose Tax	0.557	\$22,015,520.00	22.09%	\$4,372.45
Municipal Library	0.038	\$1,504,447.00	1.51%	\$298.30
Municipal Open Space	0.010	\$394,997.00	0.40%	\$78.50
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.628	\$64,304,678.00	64.53%	\$12,779.80
Regional School District			0.00%	\$0.00
County Purposes	0.279	\$10,981,135.73	11.02%	\$2,190.15
County Library	0.000		0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.011	\$455,368.46	0.46%	\$86.35
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2017 Budget)</b>	<b>2.523</b>	<b>\$99,656,146.19</b>	<b>100.00%</b>	<b>\$19,805.55</b>

Total Taxable Valuation as of October 1, 2017 \$3,949,967,900.00  
 (To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$785,000.00

#### Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
0.557	0.557	0.00%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$22,015,520.00	\$22,251,179.00	1.07%	\$235,659.00

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,372.45	\$4,372.45	0.00%	\$0.00

Sheet UFB-1

Current Year 2018 Budget	Actual
Taxes	
Municipal Purpose Tax	ACTUAL
Municipal Library	ACTUAL
Municipal Open Space	ACTUAL
Fire Districts (total levies)	
Other Special Districts (total levies)	
Local School District	ESTIM.
Regional School District	
County Purposes	ESTIM.
County Library	
County Board of Health	
County Open Space	ESTIM.
Other County Levies (total)	
<b>Total ESTIMATED amount to be raised by taxes</b>	

Revenue Anticipated, Excluding Tax Levy  
 Budget Appropriations, before Reserve for Uncollected T  
 Total Non-Municipal Tax Levy  
 Amount to be Raised by Taxes - Before RUT  
 Reserve for Uncollected Taxes (RUT)  
 Total Amount to be Raised by Taxes

% of Tax Collections used to Calculate RUT  
 If % used exceeds the actual collection % then  
 reference the statutory exception used

**Tax Collections - ACTUAL as of Prior Year**  
 Total Tax Revenue, Collections CY 2017  
 Total Tax Levy, CY 2017  
 % of Taxes Collected, CY 2017

Delinquent Taxes - December 31, 2017

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	
08	Surplus	10.53%	\$200,000.00	\$1,900,000.00	\$2,100,000.00	\$2,100,000.00					
08	Local Revenue	-21.77%	(\$188,122.00)	\$864,122.00	\$676,000.00	\$676,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,119,801.00	\$1,119,801.00	\$1,119,801.00					
08	Uniform Construction Code Fees	-5.73%	(\$35,843.00)	\$625,843.00	\$590,000.00	\$590,000.00					
	<b>Special Revenue Items w/ Prior Written Consent</b>										
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00						
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$80,493.00	\$0.00	\$63,588.00					
10	Public and Private Revenue	-21.00%	(\$16,905.00)	\$520,453.00	\$543,527.00	\$543,527.00					
08	Other Special Items	4.43%	\$23,074.00	\$743,785.00	\$590,000.00	\$590,000.00					
15	Receipts from Delinquent Taxes	-20.68%	(\$153,785.00)								
	<b>Amount to be raised by taxation</b>										
07	Local Tax for Municipal Purposes	-3.79%	(\$877,131.00)	\$23,128,310.00	\$22,251,179.00	\$22,251,179.00					
07	Minimum Library Tax	0.07%	\$989.00	\$1,504,447.00	\$1,505,436.00	\$1,505,436.00					
54	Open Space Levy Tax	1.05%	\$4,140.00	\$394,997.00	\$399,137.00		\$399,137.00				
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00						
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00						
	Total	-3.38%	(\$1,043,583.00)	\$30,882,251.00	\$29,838,668.00	\$29,439,531.00	\$399,137.00	\$0.00	\$0.00	\$0.00	

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility
20	General Government		-6.58%	(\$115,545.00)	\$1,756,286.00	\$1,640,741.00	\$1,640,741.00					
21	Land-Use Administration		40.91%	\$23,856.00	\$38,309.00	\$82,165.00	\$82,165.00					
22	Uniform Construction Code		4.69%	\$18,264.00	\$389,795.00	\$408,059.00	\$408,059.00					
23	Insurance		0.96%	\$27,993.00	\$2,929,196.00	\$2,957,189.00	\$2,957,189.00					
25	Public Safety		6.56%	\$404,673.00	\$6,169,755.00	\$6,574,428.00	\$6,574,428.00					
26	Public Works		-0.59%	(\$26,989.00)	\$4,540,376.00	\$4,513,387.00	\$4,513,387.00					
27	Health and Human Services		2.46%	\$2,985.00	\$121,535.00	\$124,520.00	\$124,520.00					
28	Parks and Recreation		64.97%	\$419,354.00	\$645,480.00	\$1,064,834.00	\$665,697.00					
29	Education (Including Library)		0.07%	\$989.00	\$1,594,447.00	\$1,505,436.00	\$383,323.00					
30	Unclassified		-16.37%	(\$87,694.00)	\$535,840.00	\$448,146.00	\$448,146.00					
31	Utilities and Bulk Purchases		4.13%	\$101,372.00	\$2,453,692.00	\$2,555,064.00	\$2,555,064.00					
32	Landfill / Solid Waste Disposal		0.00%	\$0.00	\$428,000.00	\$428,000.00	\$428,000.00					
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00					
36	Statutory Expenditures		8.45%	\$191,881.00	\$2,270,394.00	\$2,462,275.00	\$2,462,275.00					
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00					
42	Shared Services		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00					
43	Court and Public Defender		6.16%	\$7,982.00	\$129,536.00	\$137,518.00	\$137,518.00					
44	Capital		16.67%	\$25,000.00	\$150,000.00	\$175,000.00	\$175,000.00					
45	Debt		-6.40%	(\$199,478.00)	\$3,116,571.00	\$2,917,093.00	\$2,917,093.00					
46	Deferred Charges		179.90%	\$150,806.00	\$83,830.00	\$234,636.00	\$234,636.00					
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00					
50	Reserve for Uncollected Taxes		4.69%	\$75,000.00	\$1,600,000.00	\$1,675,000.00	\$1,675,000.00					
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00					
	Total	0.00	3.53%	\$1,020,449.00	\$28,883,042.00	\$29,903,491.00	\$29,439,531.00	\$64,823.00	\$399,137.00	\$0.00	\$0.00	\$0.00



# ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DA

## Property Tax Assessments - Taxable Properties (October 1, 2017 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	131	\$45,288,300.00	1.13%
2 Residential	4,470	\$3,658,491,300.00	91.66%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	184	\$240,386,300.00	6.02%
4B Industrial	8	\$10,462,000.00	0.26%
4C Apartments	7	\$36,741,000.00	0.92%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
<b>Total</b>	<b>4,800</b>	<b>\$3,991,368,900.00</b>	<b>100.00%</b>

Average Ratio (%), Assessed to True Value 87.46%  
 Equalized Valuation, Taxable Properties \$4,563,650,697.46

Total # of property tax appeals filed in 2017	County Tax Board	69.00
	State Tax Court	
Number of 2017 County Tax Board decisions appealed to Tax Court		12.00
Number of pending property tax appeals in State Tax Court		68.00

Amount paid out by municipality for tax appeals in 2017 \$130,297.00

## Property Tax Assessments - Exempt Properties

	# of Parcels	
15A Public Schools		
15B Other Schools		
15C Public Property		
15D Church and Charities		
15E Cemeteries & Graveyards		
15F Other Exempt		
<b>Total</b>	<b>0</b>	

Percentage of Exempt vs. Non-Exempt Properties 0.00%

### Prior Budget Year's Payments in Lien of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement	2		\$4,649,200.00	\$117,299.32
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>2</b>	<b>0.00</b>	<b>4,649,200.00</b>	<b>117,299.32</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	He
Governing Body	0.00	7.00	28,657.50	\$23,000.00	\$3,000.00	\$668.50	
Supervisory Staff (Department Heads & Managers)	22.00	1.00	2,947,182.49	\$2,109,592.42	\$22,500.00	\$282,052.51	
Police Officers (Including Superior Officers)	34.00	0.00	6,574,419.18	\$4,621,458.33	\$183,800.00	\$1,263,968.85	
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	
All Other Union Employees not listed above	48.00	49.00	5,745,761.70	\$3,761,530.26	\$433,044.90	\$451,405.04	
All Other Non-Union Employees not listed above	7.00	7.00	816,803.26	\$574,009.99	\$22,500.00	\$61,919.71	
<b>Totals</b>	<b>111.00</b>	<b>64.00</b>	<b>16,112,824.13</b>	<b>\$11,089,591.00</b>	<b>\$664,844.90</b>	<b>\$2,060,014.61</b>	

Is the Local Government required to comply with NISA 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

## USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Cost per (A)
<b>Active Employees - Health Benefits - Annual Cost</b>					
Single Coverage	26.00	\$11,184.72	\$290,802.72	26.00	
Parent & Child	9.00	\$20,311.76	\$182,805.84	7.00	
Employee & Spouse (or Partner)	18.00	\$22,445.88	\$404,025.84	18.00	
Family	44.00	\$31,319.31	\$1,378,049.64	48.00	
Employee Cost Sharing Contribution (enter as negative - )			(\$554,441.22)		
<b>Subtotal</b>	<b>97.00</b>		<b>\$1,701,242.82</b>	<b>99.00</b>	
<b>Elected Officials - Health Benefits - Annual Cost</b>					
Single Coverage	0	\$0.00	\$0.00	0	
Parent & Child	0	\$0.00	\$0.00	0	
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	
Family	0	\$0.00	\$0.00	0	
Employee Cost Sharing Contribution (enter as negative - )					
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>	
<b>Retirees - Health Benefits - Annual Cost</b>					
Single Coverage	10	\$8,408.93	\$84,089.30	8	
Parent & Child	0	\$0.00	\$0.00	0	
Employee & Spouse (or Partner)	25	\$19,350.50	\$483,762.50	25	
Family	3	\$32,403.76	\$97,211.28	5	
Employee Cost Sharing Contribution (enter as negative - )			(\$239,422.74)		
<b>Subtotal</b>	<b>38.00</b>		<b>\$425,640.34</b>	<b>38.00</b>	
<b>GRAND TOTAL</b>	<b>135.00</b>		<b>\$2,126,883.16</b>	<b>137.00</b>	

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

YES	
YES	



## USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	\$31,975,000.00	\$31,975,000.00	\$0.00
Regional School Debt			\$0.00
Utility Fund Debt			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
<b>Municipal Purposes</b>			
Debt Authorized	\$2,876,013.00		\$2,876,013.00
Notes Outstanding			\$0.00
Bonds Outstanding	\$18,216,000.00	\$65,527.00	\$18,150,473.00
Loans and Other Debt			\$0.00
<b>Total (Current Year)</b>	<b>\$53,067,013.00</b>	<b>\$32,040,527.00</b>	<b>\$21,026,486.00</b>
<b>Population (2010 census)</b>	<b>14,816</b>		
<b>Per Capita Gross Debt</b>	<b>\$3,581.74</b>		
<b>Per Capita Net Debt</b>	<b>\$1,419.17</b>		
<b>3 Yr. Average Property Valuation</b>	<b>\$4,473,664,517.00</b>		
<b>Net Debt as % of 3 Year Avg Property Valuation</b>	<b>0.47%</b>		

	Current Year Budget	2019 Budget
Utility Fund - Principal		
Utility Fund - Interest		
Bond Anticipation Notes - Principal		
Bond Anticipation Notes - Interest		
Bonds - Principal	\$2,440,000.00	\$2,490,000.00
Bonds - Interest	\$477,093.00	\$424,343.00
Loans & Other Debt - Principal		
Loans & Other Debt - Interest		
<b>Total</b>	<b>\$2,917,093.00</b>	<b>\$2,914,343.00</b>
<b>Total Principal</b>	<b>\$2,440,000.00</b>	<b>\$2,490,000.00</b>
<b>Total Interest</b>	<b>\$477,093.00</b>	<b>\$424,343.00</b>
<b>% of Total Current Year Budget</b>	<b>9.76%</b>	
<b>Description</b>		<b>Debt No</b>
Total Guarantees - Governmental		
Total Guarantees - Other		
Total Capital/Equipment Leases		
Total Other		
<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poor's</b>
<b>Rating</b>	Aaa	
<b>Year of Last Rating</b>	2017	
<b>Mark "X" if Municipality has no bond rating</b>		





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)

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