

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS: 13,806
NET VALUATION TAXABLE 2017: \$3,949,967,900
MUNICODE 0261

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

**COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Tenafly , County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Susan Corrado, am the Chief Financial Officer, License # N-1284 Borough of Tenafly , County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature: _____
Title: Chief Financial Officer
Address: 100 Riveredge Road, Tenafly, NJ 07670-2086
Phone Number: (201) 568-6100
Fax Number: (201) 568-5567
Email: _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Tenafly as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email

Fax (201) 791-3035

Certified by me

this XXth day of March, 2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Tenafly
 Chief Financial Officer: Susan Corrado
 Signature: _____
 Certificate #: N-1284
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate#: _____
 Date: _____

Fed. I.D. #

Borough of Tenafly
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2017

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	_____	\$ 159,095	_____

Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

- _____ Single Audit
- _____ Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2017.

Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Tenafly, County of Bergen during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$_____

SIGNATURE OF TAX ASSESSOR

MUNICIPALITY

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT December 31, 2017

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 26,343,418	
Change Funds	9,111	
Sub-Total	26,352,529	
Receivables with Full Reserves		
Delinquent Taxes Receivable	724,525	
Foreclosed Property	18,200	
Tax Title Lien Receivable	887	
Due from Other Trust- Escrow	130	
Due from Other Trust- Payroll	28,455	
Due from Other Trust- Recreation	818	
Due from Animal Control Trust Fund	36	
Sub-Total	773,051	
Due from the State of New Jersey	1,083	
Grants Receivable	16,119	
Appropriation Reserves		1,440,780
Encumbrances Payable		696,339
Accounts Payable		6,500
Prepaid Taxes		17,345,219
Tax Overpayments		130,108
Due to County- Added Taxes		114,231
Due to General Capital Fund		184,629
Due to Other Trust Fund- Miscellaneous Reserves		601,763
Due to Unemployment Trust Fund		8
Reserve for:		
State Library Aid		6,281
Tax Appeals		977,002
Appropriated Reserve- Grants		137,182
Unappropriated Reserve Grants		58,650
		21,698,692 "C"
Reserve for Receivables		773,051
Fund Balance		4,671,039
	27,142,782	27,142,782

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT December 31, 2017

Title of Account	Debit	Credit
UNEMPLOYMENT TRUST:		
Cash	\$ 19,615	
Due From Current Fund	8	
Reserve for Unemployment Expenditures		\$ 19,623
	19,623	19,623
ANIMAL LICENSE TRUST:		
Cash	29,887	
Due From State - State Fees	2	
Due to Current Fund		36
Reserve for Expenditures		29,853
	29,889	29,889
OTHER TRUST FUND:		
Cash	4,929,153	
Due from Current Fund to Other Trust	601,763	
Due To Current Fund- Escrow		130
Due from Recreation Fund to Payroll Agency Trust	30	
Due to Current Fund from Payroll Trust		28,455
Miscellaneous Reserves		5,486,236
Reserve for Net Payroll		4,394
Reserve for Payroll Deductions Payable		11,731
	5,530,946	5,530,946
RECREATION TRUST		
Cash	326,808	
Due To Current Fund		818
Due To Payroll Trust Fund		30
Reserve for Expenditures		325,960
	326,808	326,808
MUNICIPAL OPEN SPACET TRUST:		
Cash	1,754,302	
Reserve for Municipal Open Space Expenditures		1,754,302
	1,754,302	1,754,302

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2016: í í í í í í í í í í (1)	\$	
	x	25%
(2)	\$	

Municipal Public Defender Trust Cash Balance December 31, 2017: í í í í í í (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ í í í í í í í í . í í í í í í \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Susan Corrado _____
Signature:	_____
Certificate #:	N-1284 _____
Date:	_____

NOT APPLICABLE

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2016 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2017	
				-	
1	Shade Tree	\$ 82,408	\$ 10,500	26,532	\$ 66,376
2	Hazmat Recovery	422			422
3	Safety Committee	5,568		1,512	4,056
4	Tree Bond	305,505	149,193	124,466	330,232
5	Street Openings	6,000	5,250		11,250
6	Tenaflly Present	25			25
7	Security Deposits	11,330			11,330
8	Davis Johnson Park	114,806	9,210	26,896	97,120
9	Marriage Licenses	1,150	650	775	1,025
10	Burial Permits	1,915	2,100		4,015
11	Tax Title Lien Redemption	6,696	310,183	310,183	6,696
12	Police Donations	14,330	13,578	13,329	14,579
13	State Training Fees	10,496	37,127	37,127	10,496
14	Home Rehab Inspection Fee	50			50
15	Teen Center/Teen Camp	16,461	79,276	85,191	10,546
16	Public Defender Fees	2,500			2,500
17	Alcohol Education and Rehab	18,439	1,029		19,468
18	Lost/Found Money	1,085	1,426		2,511
19	Tenaflly Welcome	194	239	389	44
20	HPC	1,252	30	196	1,086
21	Donations Huyler Park Gazebo	3,018			3,018
22	Fire Penalty Fund	4,009	1,250		5,259
23	UCC Penalties	18,045	1,250		19,295
24	Donations all Abilities Playground	342			342
25	Snow Removal Trust	188,779	52,628	57,020	184,387
26	Parking Permit Trust	4,500		75	4,425
27	POAA	4,496	260		4,756
28	Premium on Tax Sale	736,908	597,400	444,300	890,008
	Sub-Total	\$ 1,560,819	\$ 1,272,579	1,127,991	1,705,317

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

*Show as red figure

CASH RECONCILIATION December 31, 2017 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current		
Valley National Bank Account #41487877	\$	23,394,516
New Jersey Cash Management Fund Account #117-68986-171		403,727
		23,798,243
Animal Control Fund		
Valley National Bank Account #41487796		30,128
Unemployment Trust		
Valley National Bank Account #41487834		19,105
General Capital Fund		
Valley National Bank Account # 41618815		2,073,625
Recreation Trust		
Valley National Bank Account # 41487826		335,414
		335,414
Municipal Open Space Trust Fund		
Valley National Bank Account # 41487869		1,754,302
Sub-Total		28,010,817

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2017	Transferred from 2017 Budget Appropriations			Expended	Cancellation		Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	\$ 70,414				\$ 7,562			\$ 62,852
Click It or Ticet	48							48
Clean Communities	12,021				12,021			-
U.S. Dept. of Justice-COPS Universal Grant- Local Share	55,856							55,856
Body Armor Grant	1,368							1,368
U.S. Dept. of Justice- COPS Local	9							9
Green Communities	3,000							3,000
Municipal Alliance- County	42,672					42,672		
Local	9,047							9,047
NJLM- Sustainable Jersey Small Cities	5,000							5,000
BC Dept. of Parks- Arts Grant	2							2
Total	\$ 199,437	\$ -	\$ -	\$ -	\$ 19,583	\$ 42,672	\$ -	\$ 137,182

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2017	Transferred to 2017 Budget Appropriations		Anticipated in 2017 Budget	Received			Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
DOJ- Bullet Proof Vest Program	\$ 2,625			\$ 2,625				\$ -
Body Armor Replacement	3,227			3,227	3,232			3,232
Clean Communities	33,551			33,551	28,504			28,504
Police DWI Grant	6,079			6,079				-
Click It or Ticket	5,000			5,000				-
Environmental Grant	500			500				-
Green Communities	2,000			2,000				-
Recycling Tonnage Grant					23,115			23,115
Drunk Driving					3,799			3,799
Totals	\$ 52,982	-	-	\$ 52,982	\$ 58,650	-	-	\$ 58,650

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
Pre-Paid School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2017) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	64,304,678
Paid	\$ 64,304,678	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2017) 85004-00		XXXXXXXXXX
	\$64,304,678	\$64,304,678

* Not including Type I school debt service, emergency authorizations-
schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017 85045-00	XXXXXXXXXX	\$ 2,002,154
2017 Levy 81105-00	XXXXXXXXXX	394,997
Added and Omitted Taxes	XXXXXXXXXX	3,947
Interest Earned	XXXXXXXXXX	14,204
Expenditures	661,000	XXXXXXXXXX
Balance December 31, 2017 85046-00	\$ 1,754,302	XXXXXXXXXX
	2,415,302	2,415,302

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2017) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2017- June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2017) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$0	\$0

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2017) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2017) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$0	\$0

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	\$ 59,857
2017 Levy:	XXXXXXXXXX	
General County 80003-03	XXXXXXXXXX	10,981,136
County Library 80003-04	XXXXXXXXXX	XXXXXXXXXX
County Health	XXXXXXXXXX	XXXXXXXXXX
County Open Space Preservation	XXXXXXXXXX	455,368
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	114,232
Paid	\$ 11,496,362	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	114,231	XXXXXXXXXX
	\$ 11,610,593	\$ 11,610,593

BUSINESS DISTRICT TAXES

	Debit	Credit
Balance January 1, 2017 (Due From) 80003-06		
2017 Levy: (List Each Type of District Tax Separately -see Footnote)	XXXXXXXXXX	
Fire- 81108-00	XXXXXXXXXX	
Sewer - 81111-00	XXXXXXXXXX	
Water - 81112-00	XXXXXXXXXX	
Garbage - 81109-00		XXXXXXXXXX
Downtown Business District 81108-00	XXXXXXXXXX	XXXXXXXXXX
Open Space 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2017 Levy 80003-07		
Paid 80003-08		
Balance December 31, 2017 (Due From) 80003-09	-	
	\$ -	\$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2017	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2017	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
Expended	80004-09		
Balance December 31, 2017	80004-10	0	
		\$0	\$0

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2017	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
NOT APPLICABLE			
Balance December 31, 2017	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2017	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
Expended	80004-13		xxxxxxxxxxx
NOT APPLICABLE			
Balance December 31, 2017	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2017	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
NOT APPLICABLE			
Balance December 31, 2017	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$1,900,000	\$1,900,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget	2,873,075	3,210,712	\$337,637
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached			
Total Miscellaneous Revenue Anticipated 80103-	2,873,075	3,210,712	337,637
Receipts from Delinquent Taxes 80104-	590,000	743,785	153,785
Amount to be Raised by Taxation:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	22,015,520	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
(c) Minimum Library Tax 80121-	1,504,447		
Total Amount to be Raised by Taxation 80107-	23,519,967	24,632,757	1,112,790
	\$28,883,042	\$30,487,254	\$1,604,212

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxx		\$ 99,287,115
Amount to be Raised by Taxation	xxxxxxxxxxxxx		xxxxxxxxxxxxx
Local District School Tax 80109-00		\$64,304,678	xxxxxxxxxxxxx
Regional School Tax 80119-00			xxxxxxxxxxxxx
Regional High School Tax 80110-00			xxxxxxxxxxxxx
County Taxes 80111-00		11,436,504	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		114,232	xxxxxxxxxxxxx
Special District Taxes 80113-00			xxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		398,944	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxx		1,600,000
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxx		
Balance for Support of Municipal Budget (or) 80116-00		24,632,757	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00			xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxx		
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		\$ 100,887,115	\$ 100,887,115

STATEMENT OF GENERAL BUDGET REVENUES 2017

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
Not Applicable						
Total (Sheet 17)	0		0			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	\$28,883,042
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2017 (Budget Statement Item 9)	80012-03	28,883,042
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	28,883,042
Add Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	28,883,042
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$25,810,678
Paid or Charged - Res. for Uncollected Taxes	80012-09	1,600,000
Reserved	80012-10	1,440,780
Total Expenditures		28,851,458
Unexpended Balances Canceled (see footnote)	80012-12	\$31,584

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		
Paid or Charged	NOT APPLICABLE	
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXX	337,637
Delinquent Tax Collections	80013-02	XXXXXXXXXXXX	153,785
		XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03		1,112,790
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXXXXXXX	31,584
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXX	103,451
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXX	
		XXXXXXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXXXXXX	774,993
Prior Years Interfunds Returned in 2017	80013-06	XXXXXXXXXXXX	
Prior Years Accounts Receivable			
Cancellation of Miscellaneous Reserves		XXXXXXXXXXXX	
		XXXXXXXXXXXX	
		XXXXXXXXXXXX	
		XXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXX	XXXXXXXXXXXX
Balance - January 1, 2017	80013-07	0	XXXXXXXXXXXX
Balance - December 31, 2017	80013-08	XXXXXXXXXXXX	0
Deficit in Anticipated Revenues:		XXXXXXXXXXXX	XXXXXXXXXXXX
Delinquent Tax Collections	80013-02		XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
Interfund Advance Originating in 2017	80013-12	823	XXXXXXXXXXXX
Refund Prior Year Revenue			XXXXXXXXXXXX
Prior Year Senior and Veteran Discount Disallowed		3,433	XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,509,984.00	XXXXXXXXXXXX
		\$2,514,240	\$2,514,240

SURPLUS - CURRENT FUND
YEAR 2017

		Debit	Credit
1. Balance - January 1, 2017	80014-01	xxxxxxxxxxxxx	\$4,061,055
2.		xxxxxxxxxxxxx	
3. Excess Resulting from 2017 Operations	80014-02	xxxxxxxxxxxxx	2,509,984
4. Amount Appropriated in the 2017 Budget-Cash	80014-03	\$1,900,000	xxxxxxxxxxxxx
5. Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxx xxxxxxxxxxxxx
6.			xxxxxxxxxxxxx
7. Balance - December 31, 2017	80014-05	\$ 4,671,039	xxxxxxxxxxxxx
		\$6,571,039	\$6,571,039

ANALYSIS OF BALANCE - December 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		\$26,343,418
Investments	80014-07		
Change Fund/Petty Cash Fund			9,111
Sub-Total			26,352,529
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		21,698,692
Cash Surplus	80014-09		4,653,837
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$1,083	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Grant Receivable		16,119	
Total Other Assets	80014-14		17,202
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		\$4,671,039

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>\$99,657,692</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u> </u>
2.	Amount of Levy - Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>947,647</u>
5a.	Subtotal 2017 Levy		\$	<u>100,605,339</u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5c.	Total 2017 Levy	82106-00	\$	<u><u>100,605,339</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u> </u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>293,699</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash: In 2016	82121-00	\$	<u>1,085,385</u>
	In 2017 *	82122-00	\$	<u>98,051,000</u>
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>60,467</u>
	Homestead Benefit Credit	82124-00	\$	<u>390,263</u>
	Total To Line 14	82111-00	\$	<u><u>99,587,115</u></u>
11.	Total Credits		\$	<u><u>99,880,814</u></u>
12.	Amount Outstanding - December 31, 2017	83120-00		<u>724,525</u>
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is			_ 98.98%
	82112-00			

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a

14.	<u>Calculation of Current Taxes Realized in Cash:</u>			
	Total of Line 10		\$	<u>99,587,115</u>
	Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals		\$	<u>300,000</u>
	To Current Taxes Realized in Cash (Sheet 17)		\$	<u><u>99,287,115</u></u>

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to
include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2017 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22)í í í í í í í í í í í í í í í í	\$	_____
LESS: proceeds from Accelerated Tax Saleí í í í í í í í í í í í í í í í í ..		_____
NET Cash Collected.....	\$	_____
Line 5c(sheet 22) Total 2017 Tax Levyí í í í í í í í í í í í í í í í í ..	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) isí í í í í í í í í í í í í í í í í		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)í í í í í í í í í í í í í í í í ..	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)í í í í í í í í í í		_____
Net Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2017 Tax Levyí í í í í í í í í í í í í í í í í ..	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) isí í í í í í í í í í í í í í í í í		_____ %

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2017	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey	\$ 4,297	XXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	8,750	XXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	53,000	XXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	250	XXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector- 2016	250	
6. Vet Deductions Disallowed By Tax Collector		500
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXXX	1,033
8. Sr. Citizens Deductions Disallowed by Tax Collector 2016 Taxes	XXXXXXXXXXXXX	3,683
9. Received in Cash from State	XXXXXXXXXXXXX	60,248
10.		
11.		
12. Balance - December 31, 2017	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXX	1,083
Due To State of New Jersey		XXXXXXXXXXXXX
	\$ 66,547	\$66,547

Calculation of Amount to be included on Sheet 22, Item 10 -
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	8,750
Line 3	\$	53,000
Line 4	\$	250
Sub - Total	\$	62,000
Less: Line 6	\$	1,533
To Line 10, Sheet 22	\$	60,467

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (NJSA 54:3-27)

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxxx	\$ 662,299
Taxes Pending Appeals	\$ 662,299	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxxx	300,000
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxxx	
Current Fund- Transfer from Budget Appropriations		145,000
Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)	\$ 130,297	xxxxxxxxxxxx
		xxxxxxxxxxxx
Balance December 31, 2017	977,002	xxxxxxxxxxxx
Taxes Pending Appeals*	\$ 977,002	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx
	\$ 1,107,299	\$ 1,107,299

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Signature of Tax Collector

License # _____
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

	YEAR 2018	YEAR 2017
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
Actual 80016-		
2. Local District School Tax -		
Estimate ** 80017-	0	XXXXXXXXXX
Actual 80025-		
3. Regional School District Tax -		
Estimate * 80026-		XXXXXXXXXX
Actual 80018-		
4. Regional High School Tax School Budget		
Estimate * 80019-		XXXXXXXXXX
Actual 80020-		
5. County Tax -		
Estimate * 80021-	0	XXXXXXXXXX
Actual 80022-		
6. Special District Taxes -		
Estimate * 80023-	0	XXXXXXXXXX
Actual 80027-		
7. Municipal Open Space Tax -		
Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	0	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	0	
11. Amount of Item 10 Divided by #DIV/0! [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	0	*May not be stated in an amount less than "actual" Tax of year 2017. **Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)	0	
Special District Tax (Amount Shown on Line 6 Above)	0	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0	
Tax in Local Municipal Budget		
Total Amount (see Line 11)	0	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget"	80024-06	
Item 1 - Total General Appropriations		0
Item 12 - Appropriation: Reserve for Uncollected Taxes		0
Sub-Total		0
Less: Item 9 - Total Anticipated Revenues		0
Amount to be Raised by Taxation in Municipal Budget	80024-07	0

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Budget
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. BALANCE JANUARY 1, 2017	\$ 694,030	XXXXXXXXXXXX
A. Taxes 83102-00	\$693,143	XXXXXXXXXXXX
B. Tax Title Liens 83103-00	887	XXXXXXXXXXXX
2. CANCELLED:	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes 83105-00	XXXXXXXXXXXX	
B. Tax Title Liens 83106-00	XXXXXXXXXXXX	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes 83108-00	XXXXXXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXXXXXX	
4. ADDED TAXES- SENIOR/VET DISALLOWED 83110-00	50,642	XXXXXXXXXXXX
5. ADDED TAX TITLE LIENS 83111-00		XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes 83107-00		XXXXXXXXXXXX
7. BALANCE BEFORE CASH PAYMENTS	XXXXXXXXXXXX	744,672
8. TOTALS	744,672	744,672
9. BALANCE BROUGHT DOWN	744,672	XXXXXXXXXXXX
10. COLLECTED:	XXXXXXXXXXXX	743,785
A. Taxes 83116-00	\$ 743,785	XXXXXXXXXXXX
B. Tax Title Liens 83117-00		XXXXXXXXXXXX
11. Interest & Costs - 2017 Tax Sale 83118-00		XXXXXXXXXXXX
12. 2017 TAXES TRANSFERRED TO LIENS 83119-00		XXXXXXXXXXXX
13. 2017 TAXES 83123-00	724,525	XXXXXXXXXXXX
14. BALANCE, December 31, 2017	XXXXXXXXXXXX	725,412
A. Taxes 83121-00	\$ 724,525	XXXXXXXXXXXX
B. Tax Title Liens 83122-00	887	XXXXXXXXXXXX
15. TOTALS	\$1,469,197	\$1,469,197

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 99.88%

17. Item No. 14 multiplied by percentage shown above is 724,548 and represents
the maximum amount that can be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. BALANCE JANUARY 1, 2017	84101-00	\$18,200	XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2017		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, December 31, 2017	84114-00	XXXXXXXXXXXXXX	\$18,200
		\$18,200	\$18,200

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2017	84115-00		XXXXXXXXXXXXXX
16. 2017 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	
19. BALANCE December 31, 2017	84119-00	XXXXXXXXXXXXXX	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2017	84120-00		XXXXXXXXXXXXXX
21. 2017 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	
24. BALANCE, December 31, 2017	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$	-	
* Total Cash Collected in 2017	(84125-00)	
Realized in 2017 Budget	-	
To Results of Operation (Sheet 19)	-	

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -**

CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as of Dec. 31, 2017
1. Emergency Authorization - Municipal*	\$ _____	\$ _____ -	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	NOT APPLICABLE	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	NOT APPLICABLE	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES;
DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY
SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
10/27/2009	Revaluation						-
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2017	80033-01	xxxxxxxxxxxxx	\$12,262,000	
ISSUED	80033-02	xxxxxxxxxxxxx	8,526,000	
PAID	80033-03	\$2,572,000	xxxxxxxxxxxxx	
CANCELLED AT ISSUANCE				
OUTSTANDING December 31, 2017	80033-04	18,216,000	xxxxxxxxxxxxx	
		\$20,788,000	\$20,788,000	
2017 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$ 2,440,000
2017 INTEREST ON BONDS*	80033-06		\$ 477,092	
ASSESSMENT SERIAL BONDS				
OUTSTANDING JANUARY 1, 2017	80033-07	xxxxxxxxxxxxx	0	
ISSUED	80033-08	xxxxxxxxxxxxx		
PAID	80033-09	0	xxxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING December 31, 2017	80033-10	\$0	xxxxxxxxxxxxx	
		\$0	\$0	
2017 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2017 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	\$ 477,092

LIST OF BONDS ISSUED DURING 2017

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement		\$ 8,526,000	5/10/2017	2.00-3.00%
Total	\$ -	\$ 8,526,000		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2017	80034-01	xxxxxxxxxxxx		NOT APPLICABLE
PAID	80034-02		xxxxxxxxxxxx	
OUTSTANDING December 31, 2017	80034-03		xxxxxxxxxxxx	
2017 BOND MATURITIES - TERM BONDS		80034-04		
2017 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2017	80034-06	xxxxxxxxxxxx		NOT APPLICABLE
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	
OUTSTANDING December 31, 2017	80034-09		xxxxxxxxxxxx	
2017 INTEREST ON BONDS*		80034-10		
2017 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2017	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5.		\$ _____	\$ _____
6.	NOT APPLICABLE	\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2017 Budget Requirement			
		For Principal		For Interest/Fees	
1.					
2.					
3. NOT APPLICABLE					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
Total					

80051-01

80051-02

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2017	80030-01	xxxxxxxxxxx	
Received from 2017 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2017 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2017	80030-05		

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord. #17-09 Various Capital Improvement	2,620,817	2,496,013	124,804	
Ord. #17-14 Police Communication Equip.	412,879			Reappropriate
Ord. #17-19 Pfister's Pond Restoration	661,000			Open Space
Ord. #17-23 Tenafly Swim Club Park Lot	400,000	380,000	20,000	
	(412,879)			Reappropriate
Total 80032-00	\$3,681,817	\$2,876,013	\$144,804	\$0

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2017

		Debit	Credit
Balance January 1, 2017	80029-01	xxxxxxxxxxx	\$ 71,869
Premium on Sale of Bonds		xxxxxxxxxxx	179,084
Funded Improvement Authorizations Cancelled		xxxxxxxxxxx	11,370
Premium on Sale of Notes			
Cancel Grant Receivable			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2017 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2017	80029-04	\$ 262,323	xxxxxxxxxxx
		\$262,323	\$262,323

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOT APPLICABLE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

THIS SHEET MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was		100,605,339
2. Amount of Item 1 Collected in 2017 (*)	99,587,115	
3. Seventy (70) percent of Item 1		70,423,737

(*) Including prepayments and overpayments applied

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2017 ?
- Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2017?
- Answer YES or NO Yes If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

D.

1. Cash Deficit - 2015	\$	<u>NONE</u>
2. 4% of 2015 Tax Levy for all purposes:		
Levy -- \$ _____	\$	_____
3. Cash Deficit - Year 2017	\$	_____
4. 4% of 2017 Tax Levy for all purposes:		
Levy -- \$ _____	\$	_____

E. <u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	_____	_____	_____
2. County Taxes	_____	114,231	114,231
3. Amounts due Business District	_____	-	-
4. Amounts due School Districts for Local School Tax	_____	_____	\$ -