

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS: 13,806
NET VALUATION TAXABLE 2016: \$3,920,745,000
MUNICODE 0261

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

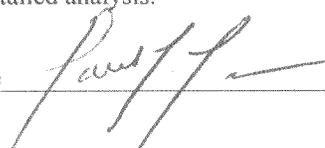
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Tenafly , County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Susan Corrado, am the Chief Financial Officer, License # N-1284 Borough of Tenafly , County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature: 
Title: Chief Financial Officer
Address: 100 Riveredge Road, Tenafly, NJ 07670-2086
Phone Number: (201) 568-6100
Fax Number: (201) 568-5567
Email: scorrado@tenafly.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

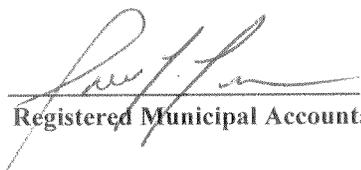
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Tenafly as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email

Fax (201) 791-3035

Certified by me

this 23th day of February, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

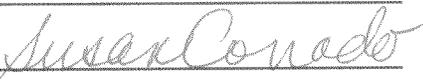
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Tenafly

Chief Financial Officer: Susan Corrado

Signature: 

Certificate #: N-1284

Date: 3/2/17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Tenafly, County of Bergen during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: 
Title: AMA

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,949,967,900


SIGNATURE OF TAX ASSESSOR
Tenafly
MUNICIPALITY
Bergen
COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 9,428,274	
Change Funds	9,111	
Sub-Total	9,437,385	
Receivables with Full Reserves		
Delinquent Taxes Receivable	693,143	
Foreclosed Property	18,200	
Tax Title Lien Receivable	887	
Due from Other Trust- Payroll	28,455	
Due from Other Trust- Recreation	125	
Due from Animal Control Trust Fund	36	
Sub-Total	740,846	
Due from the State of New Jersey	4,297	
Grants Receivable	53,853	
Appropriation Reserves		1,873,625
Encumbrances Payable		269,303
Accounts Payable		67,581
Prepaid Taxes		1,085,385
Tax Overpayments		56,038
Due to County- Added Taxes		59,856
Due to General Capital Fund		209,764
Due to Municipal Open Space Trust Fund		394,294
Due to Other Trust Fund- Miscellaneous Reserves		497,607
Due to Unemployment Trust Fund		8
Reserve for:		
State Library Aid		6,303
Tax Appeals		662,299
Appropriated Reserve- Grants		199,435
Unappropriated Reserve Grants		52,982
		5,434,480 "C"
Reserve for Receivables		740,846
Fund Balance		4,061,055
	10,236,381	10,236,381

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
UNEMPLOYMENT TRUST:		
Cash	\$ 25,193	
Due From Current Fund	8	
Reserve for Unemployment Expenditures		\$ 25,201
	25,201	25,201
ANIMAL LICENSE TRUST:		
Cash	25,598	
Due From State - State Fees	2	
Due to Current Fund		36
Reserve for Expenditures		25,564
	25,600	25,600
OTHER TRUST FUND:		
Cash	4,912,925	
Due from Current Fund to Other Trust	497,604	
Due from Recreation Fund to Payroll Agency Trust	30	
Due to Current Fund from Payroll Trust		28,455
Miscellaneous Reserves		5,364,922
Reserve for Net Payroll		4,393
Reserve for Payroll Deductions Payable		12,789
	5,410,559	5,410,559
RECREATION TRUST		
Cash	270,009	
Due To Current Fund		125
Due To Payroll Trust Fund		30
Reserve for Expenditures		269,854
	270,009	270,009
MUNICIPAL OPEN SPACET TRUST:		
Cash	1,707,860	
Due from Current Fund	394,294	
Reserve for Municipal Open Space Expenditures		2,102,154
	2,102,154	2,102,154

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016	
1	Shade Tree	\$ 86,382	\$ 3,375	\$ 7,349	\$ 82,408
2	Hazmat Recovery	422			422
3	Safety Committee	6,676	1,500	2,608	5,568
4	Tree Bond	303,017	114,347	111,859	305,505
5	Street Openings	10,000	4,500	8,500	6,000
6	Tenaflly Present	25			25
7	Security Deposits	11,330			11,330
8	Davis Johnson Park	15,070	106,638	6,902	114,806
9	Marriage Licenses	1,050	990	800	1,240
10	Burial Permits	1,825	90		1,915
11	Tax Title Lien Redemption	6,696	454,675	454,675	6,696
12	Police Donations	4,582	28,085	18,337	14,330
13	State Training Fees	10,496	35,263	35,263	10,496
14	Home Rehab Inspection Fee	50			50
15	Teen Center/Teen Camp	24,936	72,422	80,897	16,461
16	Public Defender Fees	2,300	200		2,500
17	Alcohol Education and Rehab	18,107	1,632	1,300	18,439
18	Lost/Found Money	523	645	83	1,085
19	Tenaflly Welcome	746		552	194
20	HPC	1,092	570	410	1,252
21	Donations Huyler Park Gazebo	17,918		14,900	3,018
22	Fire Penalty Fund	3,134	875		4,009
23	UCC Penalties	12,270	5,775		18,045
24	Donations all Abilities Playground	342			342
25	Snow Removal Trust	213,085		24,306	188,779
26	Parking Permit Trust	4,400	100		4,500
27	POAA	4,860	278	642	4,496
28	Premium on Tax Sale	1,121,508	122,200	506,800	736,908
	Sub-Total	\$ 1,882,842	\$ 954,160	1,276,183	1,560,819

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	XXXXXX	XXXXXX		
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
NOT APPLICABLE							
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$2,407,000	XXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXX	\$2,407,000
Cash	1,133,515	
Grant Receivables	956,219	
Deferred Charges to Future Taxation		
Funded	12,262,000	
Unfunded	8,516,043	
Due to Current Fund	209,764	
Serial Bonds		12,262,000
Bond Anticipation Notes Payable		6,119,000
Encumbrances Payable		2,301,441
Improvement Authorizations - Funded		217,216
Improvement Authorizations - Unfunded		1,920,487
Capital Improvement Fund		27,516
Reserve for Payment of Bonds		10,281
Reserve for Grants Receivable		147,731
Fund Balance		71,869
	25,484,541	25,484,541

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	
Valley National Bank Account #41487877	\$ 8,835,537
New Jersey Cash Management Fund Account #117-68986-171	400,326
	9,235,863
Animal Control Fund	
Valley National Bank Account #41487796	25,738
Unemployment Trust	
Valley National Bank Account #41487834	25,193
General Capital Fund	
Valley National Bank Account # 41618815	1,147,119
Recreation Trust	
Valley National Bank Account # 41487826	46,360
Valley National Bank Account # 41618629	225,753
	272,113
Municipal Open Space Trust Fund	
Valley National Bank Account # 41487869	1,707,860
Sub-Total	12,413,886

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22).....	\$	_____
LESS: proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected.....	\$	_____
Line 5c(sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
Net Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

NOT APPLICABLE

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2016	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	\$ 4,302	XXXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	9,000	XXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	54,250	XXXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	1,750	XXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector- 2015		
6. Vet Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2015 Taxes	XXXXXXXXXXXXXX	1,750
9. Received in Cash from State	XXXXXXXXXXXXXX	63,255
10.		
11.		
12. Balance - December 31, 2016	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXX	4,297
Due To State of New Jersey		XXXXXXXXXXXXXX
	\$ 69,302	\$69,302

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 9,000
Line 3	\$ 54,250
Line 4	\$ 1,750
Sub - Total	\$ 65,000
Less: Line 6	\$ -
To Line 10, Sheet 22	\$ 65,000

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(NJSA 54:3-27)**

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXXXX	\$ 560,338
Taxes Pending Appeals	\$ 560,338	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXX	
Current Fund- Transfer from Budget Appropriations			145,000
Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)		\$ 43,039	XXXXXXXXXXXX
			XXXXXXXXXXXX
Balance December 31, 2016		662,299	XXXXXXXXXXXX
Taxes Pending Appeals*	\$ 662,299	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXX	XXXXXXXXXXXX
		\$ 705,338	\$ 705,338

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016



Signature of Tax Collector

T-1458

License #

03/02/17

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
Actual 80016-		
2. Local District School Tax - ----- Estimate ** 80017-	0	XXXXXXXXXX
Actual 80025-		
3. Regional School District Tax - ----- Estimate * 80026-		XXXXXXXXXX
Actual 80018-		
4. Regional High School Tax School Budget ----- Estimate * 80019-		XXXXXXXXXX
Actual 80020-		
5. County Tax - ----- Estimate * 80021-	0	XXXXXXXXXX
Actual 80022-		
6. Special District Taxes - ----- Estimate * 80023-	0	XXXXXXXXXX
Actual 80027-		
7. Municipal Open Space Tax - ----- Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	0	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	0	
11. Amount of Item 10 Divided by #DIV/0! [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above) 0		*May not be stated in an amount less than "actual" Tax of year 2016. **Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above) 0		
Special District Tax (Amount Shown on Line 6 Above) 0		
Municipal Open Space Tax (Amount Shown on Line 7 Above) 0		
Tax in Local Municipal Budget		
Total Amount (see Line 11) 0		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations 80024-06	0	Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12
Item 12 - Appropriation: Reserve for Uncollected Taxes	0	
Sub-Total	0	
Less: Item 9 - Total Anticipated Revenues	0	
Amount to be Raised by Taxation in Municipal Budget 80024-07	0	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x% of
 collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 $[(2016 \text{ Estimated Total Levy} - 2016 \text{ Total Levy}) / 2016 \text{ Total Levy}]$

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	BALANCE JANUARY 1, 2016		\$ 634,961	XXXXXXXXXXXX
	A. Taxes	83102-00 \$634,074	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83103-00 887	XXXXXXXXXXXX	XXXXXXXXXXXX
2.	CANCELLED:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXXXX	\$ 77,654
	B. Tax Title Liens	83106-00	XXXXXXXXXXXX	
3.	TRANSFERRED TO FORECLOSED TAX TITLE LIENS:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXXXX	
4.	ADDED TAXES- SENIOR/VET DISALLOWED	83110-00	1,750	XXXXXXXXXXXX
5.	ADDED TAX TITLE LIENS	83111-00		XXXXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXXXXXX
7.	BALANCE BEFORE CASH PAYMENTS		XXXXXXXXXXXX	559,057
8.	TOTALS		636,711	636,711
9.	BALANCE BROUGHT DOWN		559,057	XXXXXXXXXXXX
10.	COLLECTED:		XXXXXXXXXXXX	558,170
	A. Taxes	83116-00 \$ 558,170	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXXXXXX	XXXXXXXXXXXX
11.	Interest & Costs - 2016 Tax Sale	83118-00		XXXXXXXXXXXX
12.	2016 TAXES TRANSFERRED TO LIENS	83119-00		XXXXXXXXXXXX
13.	2016 TAXES	83123-00	693,143	XXXXXXXXXXXX
14.	BALANCE, DECEMBER 31, 2016		XXXXXXXXXXXX	694,030
	A. Taxes	83121-00 \$ 693,143	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83122-00 887	XXXXXXXXXXXX	XXXXXXXXXXXX
15.	TOTALS		\$1,252,200	\$1,252,200

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 99.84%

17. Item No. 14 multiplied by percentage shown above is 692,929 and represents
 the maximum amount that can be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. BALANCE JANUARY 1, 2016	84101-00	\$18,200	XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2016		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2016	84114-00	XXXXXXXXXXXXXX	\$18,200
		\$18,200	\$18,200

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2016	84115-00		XXXXXXXXXXXXXX
16. 2016 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2016	84119-00	XXXXXXXXXXXXXX	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2016	84120-00		XXXXXXXXXXXXXX
21. 2016 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2016	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$	-
* Total Cash Collected in 2016	(84125-00)
Realized in 2016 Budget	-
To Results of Operation (Sheet 19)	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -**

CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as of Dec. 31, 2016</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____ -	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	NOT APPLICABLE	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	NOT APPLICABLE	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80033-01	XXXXXXXXXXXX	\$14,652,000	
ISSUED	80033-02	XXXXXXXXXXXX		
PAID	80033-03	\$2,390,000	XXXXXXXXXXXX	
CANCELLED AT ISSUANCE				
OUTSTANDING DECEMBER 31, 2016	80033-04	12,262,000	XXXXXXXXXXXX	
		\$14,652,000	\$14,652,000	
2017 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$ 2,572,000
2017 INTEREST ON BONDS*	80033-06		\$ 487,664	
ASSESSMENT SERIAL BONDS				
OUTSTANDING JANUARY 1, 2016	80033-07	XXXXXXXXXXXX	0	
ISSUED	80033-08	XXXXXXXXXXXX		
PAID	80033-09	0	XXXXXXXXXXXX	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2016	80033-10	\$0	XXXXXXXXXXXX	
		\$0	\$0	
2017 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2017 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	\$ 487,664

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80034-01	XXXXXXXXXXXX		NOT APPLICABLE
PAID	80034-02		XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2016	80034-03		XXXXXXXXXXXX	
2017 BOND MATURITIES - TERM BONDS		80034-04		
2017 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2016	80034-06	XXXXXXXXXXXX		NOT APPLICABLE
ISSUED	80034-07	XXXXXXXXXXXX		
PAID	80034-08		XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2016	80034-09		XXXXXXXXXXXX	
2017 INTEREST ON BONDS*		80034-10		
2017 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
NOT APPLICABLE				
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____	NOT APPLICABLE	\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed To (Insert Date)
							For Principal	For Interest **	
Total							80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes". **(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.	NOT APPLICABLE			
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
Total			80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
92-06/96-08 Restoration of Railroad Station	\$ 10,219				\$ 910		\$ 9,309	
01-08 Rehabilitation of Athletic Fields	1,926				1,926		-	-
04-08 Const. of Bikeway/Barrier Free Walkway	670					\$ 670	-	-
04-18 Various Capital Improvements	981					981	-	-
04-28 Restoration of Tenafly Railroad Station	1,502						1,502	
06-08 2006 Road Resurfacing and Sidewalks	1,998				874		1,124	
06-20 Supp. Restoration of Railroad Station	1,709						1,709	
06-27 Supp. Synthetic Turf for Athletic Field	2,017					2,017	-	-
02-19 Improvement to Engle Street Phase IV	711						711	
08-23 Various Capital Improvements	5,044				685		4,359	
09-09 Annual Road Resurfacing Program	1,493				1,493		-	-
09-22 Various Capital Improvements	21					21	-	-
10-08 Improvements to David-Johnson Park	7					7	-	-
10-09 Improvements to David-Johnson Park	476					476	-	-
10-10 Improvements to Walnut Park	1,041				3,500	1,041	-	-
10-22 Various Capital Improvements	251					251	-	-
Sub-Total	\$ 30,066	-	\$ -	\$ 12,506	\$ 18,394	\$ 5,464	\$ 18,714	\$ -

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
	\$	\$					\$	\$
Sub-Totals Brought Forward	30,066			12,506	18,394	5,464	18,714	
11-07 Various Capital Improvements	3,676						3,676	
12-05 Various Capital Improvements	92,799			194			92,993	
12-08 Various Capital Improvements - Re-Appropriate	1			10,365			1	
12-09 Improvements to Columbus Drive	7,781						7,781	
13-11/13-14 Various Capital Improvements		\$63,905		54,399	104,540			\$ 13,764
13-22 Basketball Court Improvements	1,449						1,449	
13-27 Improvements to Froggy Park	4,547						4,547	
14-08/14-12/15-13 Various Capital Improvements		446,109		460,821	590,286			316,644
15-01/15-02 Construction of DPW Building				385,658	385,658			-
15-06 Cooperative Curb Ramp Program	35,712				4,493		31,219	0
15-07 Acquisition of Equipment	56,836						56,836	0
15-08 Various Capital Improvements		477,564			76,513			401,051
15-09 Improvements to Griffin Park	220			7,666	7,666	220		-
16-02 Supplemental to #14-08 New Public Works Building			\$ 50,000		19,001			30,999
16-07 Various Capital Improvements			2,808,624		1,650,595			1,158,029
Grand Total	\$ 233,087	\$ 987,578	\$ 2,858,624	\$ 931,609	\$ 2,867,511	\$ 5,684	\$ 217,216	\$ 1,920,487

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2016	80030-05		

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-02 Supplemental DPW Building	\$50,000	\$ 47,500	\$ 2,500	
16-07 Various Capital Improvements	2,808,624	2,407,000	121,049	*
Total 80032-00	\$2,858,624	\$2,454,500	\$123,549	\$0

* New Jersey Department of Transportation Grant \$149,000
County of Bergen Grant \$131,575

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	\$ 71,649
Premium on Sale of Notes		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	220
Premium on Sale of Notes			
Cancel Grant Receivable			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2016	80029-04	\$ 71,869	XXXXXXXXXX
		\$71,869	\$71,869

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016		\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement		\$ _____	
5. Total of 3 and 4 - Gross Appropriation		\$ _____	
6. Less Amount of Special Trust Fund to be Used		\$ _____	
7. Net Appropriation Required			\$ _____

NOT APPLICABLE

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

