



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 261\_fba\_2019.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:** Tenafly **State:** NJ **Zip:** 07670

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Peter	S.	Rustin	12/31/2019	prustin@tenafly.net

**Chief Administrative Officer**

Lissette		Aportela		laportela@tenafly.net
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**Chief Financial Officer**

Susan		Corrado		scorrado@tenafly.net
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**Municipal Clerk**

Lissette		Aportela		laportela@tenafly.net
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**Registered Municipal Accountant**

Paul		Lerch		plerch@lvhcpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Maxim		Basch	12/31/2019	mbasch@tenafly.net
Lauren		Dayton	12/31/2020	ldayton@tenafly.net
Jeffrey		Grossman	12/31/2020	kgrossman@tenafly.net
Venugopal		Menon	12/31/2021	vmenon@tenafly.net
Daniel		Park	12/31/2019	dpark@tenafly.net
Mark		Zinna	12/31/2021	mzinna@tenafly.net

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.557	\$22,251,179.00	22.02%	\$0.00	Municipal Purpose Tax	ACTUAL	\$22,496,301.00
Municipal Library	0.038	\$1,505,436.00	1.49%	\$0.00	Municipal Library	ACTUAL	\$1,525,926.00
Municipal Open Space	0.010	\$399,137.00	0.40%	\$0.00	Municipal Open Space	ACTUAL	\$400,782.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.647	\$65,721,196.00	65.05%	\$0.00	Local School District	ESTIMATED	\$67,035,620.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.269	\$10,698,403.30	10.59%	\$0.00	County Purposes	ESTIMATED	\$10,698,403.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$457,033.01	0.45%	\$0.00	County Open Space	ESTIMATED	\$455,375.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2018 Budget)</b>	<b>2.532</b>	<b>\$101,032,384.31</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$102,612,407.00</b>
Total Taxable Valuation as of October 1, 2018 <u>\$3,991,368.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$785,000.00</u>					Revenue Anticipated, Excluding Tax Levy <u>6,084,911.00</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>22,496,301.00</u> Total Non-Municipal Tax Levy <u>\$78,590,180.00</u> Amount to be Raised by Taxes - Before RUT <u>\$95,001,570.00</u> Reserve for Uncollected Taxes (RUT) <u>\$1,584,003.40</u> Total Amount to be Raised by Taxes <u>\$96,585,573.40</u>		
<b>Prior Year to Current Year Comparison</b>					% of Tax Collections used to Calculate RUT <u>98.36%</u>  If % used exceeds the actual collection % then reference the statutory exception used		
<b>Comparison - Municipal Purposes Tax Rate</b>					<b>Tax Collections - ACTUAL as of Prior Year</b>		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2018		<u>100,640,558.00</u>
	0.557	0.599	7.54%		Total Tax Levy, CY 2018		<u>101,032,284.31</u>
<b>Comparison - Municipal Purposes Tax Levy</b>					% of Taxes Collected, CY 2018 <u>99.61%</u>  Delinquent Taxes - December 31, 2018 <u>\$690,428.00</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$22,251,179.00	\$22,496,301.00	1.10%	\$245,122.00			
<b>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</b>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$0.00	\$4,702.15	#DIV/0!	\$4,702.15			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	26.37%	\$553,761.00	\$2,100,000.00	\$2,653,761.00	\$2,653,761.00							
03	Local Revenue	-24.64%	(\$281,505.00)	\$1,182,503.00	\$861,000.00	\$861,000.00							
09	State Aid (without offsetting appropriations)	0.00%	\$0.00	\$1,119,801.00	\$1,119,801.00	\$1,119,801.00							
08	Uniform Construction Code Fees	-2.78%	(\$11,069.00)	\$486,069.00	\$475,000.00	\$475,000.00							
<b>Special Revenue Items of Prior Written Consent</b>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-5.55%	(\$3,681.00)	\$66,328.00	\$62,647.00	\$62,647.00							
08	Other Special Items	-10.57%	(\$61,035.00)	\$577,498.00	\$516,463.00	\$516,463.00							
15	Receipts from Delinquent Taxes	-20.34%	(\$150,438.00)	\$660,428.00	\$550,000.00	\$550,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	-4.16%	(\$976,867.00)	\$23,473,168.00	\$22,496,301.00	\$22,496,301.00							
07	Micromin Library Tax	1.36%	\$20,490.00	\$1,505,436.00	\$1,525,926.00	\$1,525,926.00							
54	Open Space Levy Tax	#DIV/0!	\$400,782.00		\$400,782.00		\$400,782.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.60%	(\$499,552.00)	\$31,161,233.00	\$30,661,681.00	\$30,260,599.00	\$400,782.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time/Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public/Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	3.34%	\$97,686.00	\$1,693,741.00	\$1,728,377.00	\$1,728,377.00								
21	Land Use Administration	-1.50%	\$(1,231.00)	\$82,163.00	\$80,933.00	\$80,933.00								
22	Uniform Construction Code	1.86%	\$7,589.00	\$468,769.00	\$415,648.00	\$415,648.00								
23	Insurance	1.17%	\$33,731.00	\$1,967,189.00	\$2,991,920.00	\$2,991,920.00								
25	Public Safety	-0.01%	\$(19.00)	\$6,574,423.00	\$6,573,942.00	\$6,573,942.00								
26	Public Works	5.85%	\$26,955.00	\$1,513,387.00	\$1,777,343.00	\$1,777,343.00								
27	Health and Human Services	3.77%	\$3,669.00	\$174,530.00	\$199,219.00	\$199,219.00								
28	Parks and Recreation	61.24%	\$497,651.00	\$665,697.00	\$1,073,348.00	\$672,566.00		\$400,783.00						
29	Education (including Library)	1.36%	\$20,420.00	\$1,508,436.00	\$1,535,926.00	\$1,535,926.00								
30	Unclassified	12.49%	\$48,303.00	\$386,063.00	\$434,266.00	\$380,383.00	\$53,883.00							
31	Utilities and B. & R. Purchases	3.67%	\$144,901.00	\$2,555,064.00	\$2,699,665.00	\$2,699,665.00								
32	Landfill/Solid Waste Disposal	0.00%	\$0.00	\$428,000.00	\$428,000.00	\$428,000.00								
33	Contingency	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Strategy Expenditures	6.33%	\$154,724.00	\$2,462,275.00	\$2,616,999.00	\$2,616,999.00								
37	Judgements	#DIV/0!	\$73,792.00	\$0.00	\$73,792.00	\$73,792.00								
42	Shared Services	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	3.66%	\$5,023.00	\$139,518.00	\$142,550.00	\$142,550.00								
44	Credit	8.57%	\$15,000.00	\$175,000.00	\$180,000.00	\$180,000.00								
45	Debt	2.62%	\$76,341.00	\$2,917,093.00	\$2,993,434.00	\$2,993,434.00								
46	Deferred Charges	-36.07%	\$(84,636.00)	\$234,636.00	\$150,000.00	\$150,000.00								
48	Debt - Type 1 School District	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes	3.49%	\$25,700.00	\$1,675,000.00	\$1,700,000.00	\$1,700,000.00								
55	Surplus General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	0.0%	0.0%	\$3,507	\$1,283,290.00	\$79,442,271.00	\$79,442,271.00	\$30,200,886.00	\$63,553.00	\$400,783.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet 1 of 3



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)				Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	136	\$48,584,100.00	2.14%	15A Public Schools			0.00%
2 Residential	4,470	\$2,067,456,400.00	90.88%	15B Other Schools			0.00%
3A/3B Farm	0		0.00%	15C Public Property			0.00%
4A Commercial	183	\$133,060,600.00	5.85%	15D Church and Charities			0.00%
4B Industrial	8	\$4,482,400.00	0.20%	15E Cemeteries & Graveyards			0.00%
4C Apartments	7	\$21,373,300.00	0.94%	15F Other Exempt			0.00%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>4,804</b>	<b>\$2,274,956,800.00</b>	<b>100.00%</b>	<b>Total</b>	<b>0</b>	<b>\$0.00</b>	<b>0.00%</b>

  

Average Ratio (%), Assessed to True Value	87.19%
Equalized Valuation, Taxable Properties	\$2,609,194,632.41

  

Total # of property tax appeals filed in 2018	County Tax Board	45.00
	State Tax Court	45.00
Number of 2018 County Tax Board decisions appealed to Tax Court		4.00
Number of pending property tax appeals in State Tax Court		211.00

  

Amount paid out by municipality for tax appeals in 2018	\$66,710.12
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement	2	\$20,882.16	\$4,649,200.00	\$117,717.77
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>2</b>	<b>20,882.16</b>	<b>4,649,200.00</b>	<b>117,717.77</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	25,465.00	\$23,000.00	\$0.00	\$705.50	\$0.00	\$1,759.50
Supervisory Staff (Department Heads & Managers)	23.00	0.00	2,151,022.93	\$1,617,970.16	\$89,750.54	\$228,295.59	\$91,231.92	\$123,774.72
Police Officers (Including Superior Officers)	34.00	0.00	6,762,721.06	\$4,601,913.55	\$184,920.83	\$1,356,184.00	\$551,521.68	\$68,181.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	59.00	45.00	6,444,792.02	\$4,351,495.21	\$295,451.85	\$613,995.97	\$850,959.60	\$332,889.38
All Other Non-Union Employees not listed above	5.00	3.00	1,158,561.74	671,226.86	\$99,204.00	\$125,950.25	\$205,494.84	\$56,685.79
<b>Totals</b>	<b>121.00</b>	<b>55.00</b>	<b>16,542,562.74</b>	<b>\$11,265,605.78</b>	<b>\$669,327.22</b>	<b>\$2,325,131.31</b>	<b>\$1,699,208.04</b>	<b>\$583,290.39</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**NO**

Note - Base Pay is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	28.00	\$12,314.84	\$344,815.52	26.00	\$11,184.72	\$290,802.72
Parent & Child	11.00	\$32,048.81	\$352,536.91	9.00	\$20,311.76	\$182,805.84
Employee & Spouse (or Partner)	20.00	\$25,810.20	\$516,204.00	18.00	\$22,445.88	\$404,025.84
Family	44.00	\$29,295.98	\$1,289,023.12	44.00	\$31,319.31	\$1,378,049.64
Employee Cost Sharing Contribution (enter as negative - )			(\$576,647.51)			(\$554,441.22)
<b>Subtotal</b>	<b>103.00</b>		<b>\$1,925,932.04</b>	<b>97.00</b>		<b>\$1,701,242.82</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	9	\$5,469.60	\$49,226.40	10	\$8,408.93	\$84,089.30
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	26	\$11,212.46	\$291,523.96	25	\$19,350.50	\$483,762.50
Family	4	\$20,838.42	\$83,353.68	3	\$32,403.76	\$97,211.28
Employee Cost Sharing Contribution (enter as negative - )			(\$152,677.48)			
<b>Subtotal</b>	<b>39.00</b>		<b>\$271,426.56</b>	<b>38.00</b>		<b>\$665,063.08</b>
<b>GRAND TOTAL</b>	<b>142.00</b>		<b>\$2,197,358.60</b>	<b>135.00</b>		<b>\$2,366,305.90</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt		Current Year	2020	2021	All Additional Future
	Debt	Deductions			Budget	Budget	Budget	Years' Budgets
Local School Debt	\$30,790,000.00	\$30,790,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
Utility Fund Debt			\$0.00	Bond Anticipation Notes - Principal				
0			\$0.00	Bond Anticipation Notes - Interest	\$79,091.00			
0			\$0.00	Bonds - Principal	\$2,490,000.00	\$2,515,000.00	\$2,555,000.00	\$8,216,000.00
0			\$0.00	Bonds - Interest	\$424,343.00	\$355,930.00	\$281,830.00	\$580,740.00
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00	<b>Total</b>	<b>\$2,993,434.00</b>	<b>\$2,870,930.00</b>	<b>\$2,836,830.00</b>	<b>\$8,796,740.00</b>
<b>Municipal Purposes</b>				<b>Total Principal</b>	<b>\$2,490,000.00</b>	<b>\$2,515,000.00</b>	<b>\$2,555,000.00</b>	<b>\$8,216,000.00</b>
Debt Authorized	\$3,152,543.00		\$3,152,543.00	Total Interest	\$503,434.00	\$355,930.00	\$281,830.00	\$580,740.00
Notes Outstanding	\$2,876,013.00	\$273,739.00	\$2,602,274.00	% of Total Current Year Budget	9.74%			
Bonds Outstanding	\$15,776,000.00	\$39,736.00	\$15,736,264.00					
Loans and Other Debt			\$0.00					
<b>Total (Current Year)</b>	<b>\$52,594,556.00</b>	<b>\$31,103,475.00</b>	<b>\$21,491,081.00</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)	14,816			<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
Per Capita Gross Debt	\$3,549.85			Rating	Aaa			
Per Capita Net Debt	\$1,450.53			Year of Last Rating	2017			
3 Yr. Average Property Valuation		\$4,535,814,682.67		<b>Mark "X" if Municipality has no bond rating</b>				
Net Debt as % of 3 Year Avg Property Valuation		0.47%						





USER FRIENDLY BUDGET SECTION - Notes

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