

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 15,409
 NET VALUATION TAXABLE 2021 4,030,546,000
 MUNICODE 0261

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of **TENAFLY**, County of **BERGEN**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature plerch@lvhcpa.com
 Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Susan Corrado , am the Chief Financial Officer, License # N1284 , of the BOROUGH of TENAFLY , County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature scorrado@tenafly.net
 Title Chief Financial Officer
 Address 100 River Edge Road
 Phone Number 201-568-6100
 Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.



THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **TENAFLY** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Paul J. Lerch
(Registered Municipal Accountant)

Lerch, Vinci & Higgins LLP
(Firm Name)

17-17 Route 208 North
(Address)

Fair Lawn, NJ 07410
(Address)

201-791-7100
(Phone Number)

201-791-3035
(Fax Number)

Certified by me
this 5th day April, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF TENAFLY
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
11 of the criteria above and therefore does not qualify for local
 examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF TENAFLY
 Chief Financial Officer: Susan Corrado
 Signature: scorrado@tenafly.net
 Certificate #: N1284
 Date: April 5th, 2022

22-6002342

Fed I.D. #

BOROUGH OF TENAFLY

Municipality

BERGEN

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2021

Table with 3 columns: (1) Federal programs Expended (administered by the state), (2) State Programs Expended, (3) Other Federal Programs Expended. Row for TOTAL shows values: \$ 1,411.00, \$ 43,939.00, \$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

scorrado@tenafly.net
Signature of Chief Financial Officer

4/5/2022
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of TENAFLY , County of BERGEN during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name scorrado@tenafly.net
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,036,371,900.00

 jstatham@tenafly.net
SIGNATURE OF TAX ASSESSOR

 BOROUGH OF TENAFLY
MUNICIPALITY

 BERGEN
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	28,608.00	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		28,608.00
FUND TOTALS	28,608.00	28,608.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	2,796,248.00	
RESERVE FOR MUNICIPAL OPEN SPACE EXPENDITURES		2,796,248.00
FUND TOTALS	2,796,248.00	2,796,248.00
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2020 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2021
Shade Tree Trust Fund	6,778.00	41,175.00	2,167.00	45,786.00
Hazmat Recovery	422.00	-	-	422.00
Tree Bond	452,423.00	330,547.00	127,233.00	655,737.00
Street Opening	6,000.00	1,500.00		7,500.00
Tenaflly Presents	25.00	-	-	25.00
Security Deposits/Refundable Deposits	27,080.00	-	-	27,080.00
Davis Johnson Park	14,912.00	17,564.00	14,363.00	18,113.00
Marriage License/Domestic Partners Tr	1,175.00	500.00	535.00	1,140.00
Burial Pemit	3,210.00	40.00	5.00	3,245.00
Police Donations	17,329.00	7,500.00	15,344.00	9,485.00
State Training Fees	120.00	-	-	120.00
Home Rehabilitation Inspection Fee	50.00	-	-	50.00
Teen Center/Teen Camp	10,905.00	44,347.00	47,732.00	7,520.00
Public Defender Fees	2,500.00	-	-	2,500.00
Alcohol Education and Rehabilitation	21,039.00	-	600.00	20,439.00
Lost Money - Found	2,686.00	166.00	-	2,852.00
Tenaflly Welcome	44.00	-	-	44.00
HPC	941.00	-	-	941.00
Donations Huyler Park Gazebo	3,018.00	-	-	3,018.00
Fire Penalty Fund	6,258.00	-	-	6,258.00
Uniform Construction Code Penalties	21,195.00	-	-	21,195.00
Donations All Abilities Playground	342.00	-	-	342.00
Receptacle Trust	-	3,000.00	-	3,000.00
Snow Removal Trust	66,845.00	7,740.00	17,925.00	56,660.00
Parking Permit Trust	4,325.00	-	-	4,325.00
POAA	4,620.00	58.00	1,269.00	3,409.00
Premium on Tax Sale	358,708.00	115,000.00	126,000.00	347,708.00
Tax Title Lien Redemptions	207,283.00	236,102.00	386,468.00	56,917.00
Planning Board/Board of Adjustment Fe	151,971.00	154,488.00	156,079.00	150,380.00
Reserve for Terminal Leave	675,669.00	65,000.00	70,100.00	670,569.00
Confiscated Funds	4,025.00	-	-	4,025.00
Covid-19 Donations Trust	3,946.00	-	-	3,946.00
Mayor's Wellness Campaign	490.00	-	-	490.00
Tenaflly Community Night	3,632.00	-	-	3,632.00
Police Outside Duty	13,241.00	17,629.00	20,669.00	10,201.00
Police Video Cameras	1,900.00	50.00	-	1,950.00
Environmental Trust	520.00	50.00	74.00	496.00
Dog Park Trust	560.00	-	-	560.00
PAGE TOTAL	\$ 2,096,187.00	\$ 1,042,456.00	\$ 986,563.00	\$ 2,152,080.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriations By 40A:4-87				
Body Armour Replacement Grant	1,273.00				201.00		1,474.00
DOJ-Bullet Proof Vest	381.00			381.00			-
Recycling Tonnage Grant	185.00				8,565.00		8,750.00
Clean Communities Grant	7,305.00			4,114.00			3,191.00
Green Communities	5,000.00						5,000.00
Click It or Ticket	10,548.00						10,548.00
JIF Grant	1,593.00				1,600.00		3,193.00
Police DWI	1,342.00				3,240.00		4,582.00
U.S. Department of Justice - COPS Universal - Local Share	55,856.00						55,856.00
U.S. Department of Justice - COPS More - Local Share	9.00						9.00
Municipal Alliance on Alcoholism and County Share	4,188.00						4,188.00
Municipal Alliance on Alcoholism and Local Share	21,379.00			3,400.00	2,027.00		20,006.00
Bergen County Dept. of Parks - Arts Grant - County Share	2.00						2.00
NJLM Sustainable Jersey Small Cities Grant	5,000.00						5,000.00
	-						-
	-						-
Transfer to Current Fund	(114,061.00)			(7,895.00)	(15,633.00)		(121,799.00)
							-
							-
PAGE TOTALS	-	-	-	-	-	-	-

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriations By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities	27,438.00	27,438.00		29,197.00		29,197.00
JIF Safety Grant	2,500.00	2,500.00				-
Body Armor	-			1,735.00		1,735.00
American Rescue Plan	-			756,387.00		756,387.00
BOJ Bulletproof Vest	2,981.00	2,981.00				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Transfer to Current Fund	(32,919.00)	(32,919.00)		(787,319.00)		(787,319.00)
TOTALS	-	-	-	-	-	-

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXXXX	69,639,197.00
Paid	69,639,197.00	XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	69,639,197.00	69,639,197.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	96,319.00
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	11,217,077.00
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	468,813.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	61,655.00
Paid	11,782,209.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	61,655.00	XXXXXXXXXX
	11,843,864.00	11,843,864.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,565,000.00	2,565,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,687,665.00	2,964,861.00	277,196.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,687,665.00	2,964,861.00	277,196.00
Receipts from Delinquent Taxes	585,000.00	637,156.00	52,156.00
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	23,810,086.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	1,552,102.00	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	25,362,188.00	26,601,214.00	1,239,026.00
	31,199,853.00	32,768,231.00	1,568,378.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	106,593,129.00
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	69,639,197.00	XXXXXXXXXX
Regional School Tax	-	XXXXXXXXXX
Regional High School Tax	-	XXXXXXXXXX
County Taxes	11,685,890.00	XXXXXXXXXX
Due County for Added and Omitted Taxes	61,655.00	XXXXXXXXXX
Special District Taxes	-	XXXXXXXXXX
Municipal Open Space Tax	405,173.00	XXXXXXXXXX
Municipal Arts and Culture Tax		XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	1,800,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or)	26,601,214.00	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	108,393,129.00	108,393,129.00

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		31,199,853.00
2021 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2021 (Budget Statement Item 9)		31,199,853.00
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		167,000.00
Total General Appropriations (Budget Statement Item 9)		31,366,853.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		31,366,853.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	28,178,954.00	
Paid or Charged - Reserve for Uncollected Taxes	1,800,000.00	
Reserved	1,387,899.00	
Total Expenditures		31,366,853.00
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	277,196.00
Delinquent Tax Collections	XXXXXXXXXX	52,156.00
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,239,026.00
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	365,084.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	756,939.00
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	2,583.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	-	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021	-	XXXXXXXXXX
Prior Year Senior Citizen Deduction Disallowed	250.00	
Adjustment - Prior Year Added Taxes Due County	5,670.00	
Refund of Prior Year Revenue	91,071.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	2,595,993.00	XXXXXXXXXX
	2,692,984.00	2,692,984.00

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ <u>107,091,610.00</u>
2. Amount of Levy - Special District Taxes		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ <u>562,593.00</u>
5a. Subtotal 2021 Levy	\$ <u>107,654,203.00</u>	
5b. Reductions Due to Tax Appeals**	\$ _____	
5c. Total 2021 Tax Levy		\$ <u><u>107,654,203.00</u></u>
6. Transferred to Tax Title Liens		\$ <u>95.00</u>
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ <u>217,529.00</u>
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2020	\$ <u>1,299,734.00</u>	
In 2021*	\$ <u>105,128,348.00</u>	
Homestead Benefit Credit	\$ <u>320,797.00</u>	
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ <u>44,250.00</u>	
Total To Line 14	\$ <u><u>106,793,129.00</u></u>	
11. Total Credits		\$ <u><u>107,010,753.00</u></u>
12. Amount Outstanding December 31, 2021		\$ <u>643,450.00</u>
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is <u>99.20%</u>		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>106,793,129.00</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ <u>200,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>106,593,129.00</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	2,734.00
2. Senior Citizens Deductions Per Tax Billings	4,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	38,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)	750.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	46,410.00
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	4,394.00	XXXXXXXXXX
	49,394.00	49,394.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	4,250.00	
Line 3	38,750.00	
Line 4	1,250.00	
Sub - Total	44,250.00	
Less: Line 7	-	
To Item 10, Sheet 22	44,250.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	949,876.00
Taxes Pending Appeals	949,876.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	200,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
2021 Budget Appropriation			194,500.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		818,329.00	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2021		526,047.00	XXXXXXXXXX
Taxes Pending Appeals*	526,047.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		1,344,376.00	1,344,376.00

scorrado@tenafly.net
Signature of Tax Collector

T8465
License #

4/5/2022
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2021	651,849.00	XXXXXXXXXX
A. Taxes	650,962.00	XXXXXXXXXX
B. Tax Title Liens	887.00	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	13,676.00
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes	250.00	XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1) 380.00
B. Tax Title Liens - Transfers from Taxes	(1) 380.00	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	638,423.00
8. Totals	652,479.00	652,479.00
9. Balance Brought Down	638,423.00	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	637,156.00
A. Taxes	637,156.00	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		XXXXXXXXXX
12. 2021 Taxes Transferred to Liens	95.00	XXXXXXXXXX
13. 2021 Taxes	643,450.00	XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	644,812.00
A. Taxes	643,450.00	XXXXXXXXXX
B. Tax Title Liens	1,362.00	XXXXXXXXXX
15. Totals	1,281,968.00	1,281,968.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **99.80%**

17. Item No.14 multiplied by percentage shown above is **643,522.38** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 167,000.00	\$ 167,000.00
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 167,000.00	\$ 167,000.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
12/21/2020	COVID-Revenue Loss	200,000.00	40,000.00	200,000.00			200,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		200,000.00	40,000.00	200,000.00	-	-	200,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	10,771,000.00	
Issued	XXXXXXXXXX		
Paid	2,555,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	8,216,000.00	XXXXXXXXXX	
	10,771,000.00	10,771,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 2,565,000.00
2022 Interest on Bonds*		\$ 206,130.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 206,130.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord. 17-09	2,496,013.00	5/31/2018	1,895,315.00	05/27/22	2.0000%	155,418.00	37,906.30	05/27/22
Ord. 17-23	380,000.00	5/31/2018	342,662.00	05/27/22	2.0000%	20,000.00	6,853.24	05/27/22
Ord. 18-06	2,547,000.00	5/29/2019	2,481,991.00	05/27/22	2.0000%	136,656.00	49,639.82	05/27/22
Ord. 18-09	452,000.00	5/29/2019	452,000.00	05/27/22	2.0000%	23,789.00	9,040.00	05/27/22
Ord. 18-21	127,543.00	5/29/2019	127,543.00	05/27/22	2.0000%	1,109.00	2,550.86	05/27/22
Ord. 18-30	25,183.00	5/29/2019	6,572.00	05/27/22	2.0000%	1,325.00	131.44	05/27/22
Ord. 19-04	714,000.00	5/28/2020	714,000.00	05/27/22	2.0000%		14,280.00	05/27/22
Ord. 19-11	2,597,417.00	5/28/2020	2,597,417.00	05/27/22	2.0000%		51,948.34	05/27/22
Ord. 19-20	117,000.00	5/28/2020	117,000.00	05/27/22	2.0000%		2,340.00	05/27/22
Ord. 20-01	1,550,000.00	5/27/2021	1,550,000.00	05/27/22	2.0000%		31,000.00	05/27/22
Ord. 20-07	3,243,500.00	5/27/2021	3,243,500.00	05/27/22	2.0000%		64,870.00	05/27/22
Ord. 21-20	3,333,000.00	11/30/2021	3,333,000.00	11/30/22	0.3100%		10,333.00	05/27/22 11/30/22
Page Totals	17,582,656.00		16,861,000.00			338,297.00	280,893.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	17,582,656.00		16,861,000.00			338,297.00	280,893.00	
PAGE TOTALS	17,582,656.00		16,861,000.00			338,297.00	280,893.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	17,582,656.00		16,861,000.00			338,297.00	280,893.00	
PAGE TOTALS	17,582,656.00		16,861,000.00			338,297.00	280,893.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. (Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
	PREVIOUS PAGE TOTALS	847,977.00					1,206,869.00	-
Ord. #19-04 Various Road Improvements		116,623.00		71,753.00	71,753.00			116,623.00
Ord. #19-11 Various Capital Improvements		380,970.00		226,960.00	306,566.00			301,364.00
Ord. #19-16 Repair to Monument at Roosevelt Commons and Rebuild Aviary Nature Center	149,180.00			4,320.00	46,095.00		107,405.00	
Ord. #19-20 Borough Hall ADA Restroom Imprvts.		50,000.00		4,620.00	4,588.00			50,032.00
Ord. #19-21 ADA Walkway at Roosevelt Comm.				63,164.00	63,127.00	37.00		
Ord. #20-01 Various Capital Improvements		193,383.00		118,403.00	230,631.00			81,155.00
Ord. #20-06 Upgrade of the Aviary Center	215,700.00			24,880.00	138,061.00		102,519.00	
Ord. #20-07 Various Capital Improvements		1,945,818.00		965,854.00	1,692,867.00			1,218,805.00
Ord. #20-08 Security System at the Borough Hall	835.00					835.00		
Ord. #20-20 Sleeper Trailer for the Tenafly Ambulance Corps								
Ord. #21-03 Various Capital Improvements	76,475.00				76,475.00			
Ord. #21-11 Various Capital Improvements			2,423,230.00		1,843,458.00			579,772.00
Ord. #21-19 Various Capital Improvements			2,955,476.00		1,668,971.00			1,286,505.00
Ord. 21-20 Tropical Storm IDA Road Improvement Project			50,000.00		47,023.00			2,977.00
			3,500,000.00		80,409.00		86,591.00	3,333,000.00
PAGE TOTALS	1,290,167.00	3,893,663.00	8,928,706.00	1,835,379.00	7,025,104.00	71,937.00	673,766.00	8,177,108.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord. 21-03	2,423,230.00	2,307,000.00	116,230.00	
Ord. 21-11	2,955,476.00	2,814,000.00	141,476.00	
Ord. 21-19	50,000.00	47,600.00	2,400.00	
Ord. 21-20	3,500,000.00	3,333,000.00	167,000.00	
Total	8,928,706.00	8,501,600.00	427,106.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	248,129.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	3,222.00
Premium on Sale of Notes		235,793.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxx
Balance - December 31, 2021	487,144.00	xxxxxxxxx
	487,144.00	487,144.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|-------------------------------------------|----|-----------------------|
| 1. Total Tax Levy for Year 2021 was | \$ | <u>107,654,203.00</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | <u>106,793,129.00</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>75,357,942.10</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|------------------------------------------|---------|----|--------------------------------------------------------------|
| 1. Cash Deficit 2020 | | \$ | <u> </u> |
| 2. 4% of 2020 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2021 | | \$ | <u> </u> |
| 4. 4% of 2021 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$	<u> </u>
2. County Taxes	\$	<u> </u>	\$	<u>61,655.00</u>
3. Amounts due Special Districts	\$	<u> </u>	\$	<u> </u>
			-	-
4. Amount due School Districts for School Tax	\$	<u> </u>	\$	<u> </u>
			-	-