

2024 MUNICIPAL BUDGET

Municipal Budget of the Borough of Tenafly Borough, County of Bergen for the Fiscal Year 2024

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

7th day of May, 2024

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 7th day of May, 2024

DocuSigned by:
Amar Stovall
Clerk
100 Riveredge Road
Address
Tenafly, NJ 07670
Address
201-568-6100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 9th day of April, 2024

DocuSigned by:
Paul J. Cerchi
Registered Municipal Accountant
17-17 rt 208 Fairlwan
Address
NJ 07410
Address
201-791-7100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 7th day of May, 2024

DocuSigned by:
Susan Corrado
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: 07/09/2024

DocuSigned by:
Christine Zapicchi
By: DS jc

Local Examination? Yes
No

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the _____ of the _____ Borough
of Tenafly Borough, County of Bergen that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 25756856.00 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 408,537.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0.00 (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 1780514.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Corsair
Menon
Michaels
O'Connor
Park
Roglieri

Nays

Abstained

Absent

SUMMARY OF REVENUES

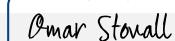
1. General Revenues			
Surplus Anticipated	08-100		2750000.00
Miscellaneous Revenues Anticipated	13-099		4387532.00
Receipts from Delinquent Taxes	15-499		700000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		25756856.00
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	0.00	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0.00	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			0.00
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		0.00
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
Total Revenues	07-192		1780514.00
	13-299		35374902.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 21992432.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 3237112.00
(g) Cash Deficit	46-885	\$ 0.00
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 4302933.00
(c) Capital Improvements	44-999	\$ 235000.00
(d) Municipal Debt Service	45-999	\$ 3317425.00
(e) Deferred Charges - Municipal	46-999	\$ 340000.00
(f) Judgments	37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 0.00
(g) Cash Deficit	46-885	\$ 0.00
(k) For Local District School Purposes	29-410	\$ 0.00
(m) Reserve for Uncollected Taxes	50-899	\$ 1950000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	0.00
Total Appropriations	34-499	\$ 35374902.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 7th day of May, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 7th day of May, 2024

DocuSigned by:

373BB7AA120D Signature _____, Clerk

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Tenafly Borough

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

R23-482 - Bliss Avenue Culvert Repair
R23-489 - Emergency Water Main and Sanitary Sewer Repairs - Leroy Street, Lawrence Parkway and North Browning Avenue

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

05/17/2024
Date

DocuSigned by:
Amar Stovall
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
- h) Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Instructions to Complete the 2024 "Data Rollover" Process

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.

b) On the 2024 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer.

Once the 2023 adopted budget is selected, the function runs automatically. **The functionality may cause the screen to briefly flash**

e) **rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.

Information Required for Municipal Budget Document:	
Name and County of Municipality	
Full Name of Municipality	
County of Municipality	
Name of Municipality	
Type	
Governing Body Type	
Location	
Address	
Address	
Phone	
Fax	
Clerk	
Tax Collector	
Chief Financial Officer	
Registered Municipal Accountant	
Municipal Attorney	
Newspaper	
Date of Introduction	
Date of Advertisement	
Date of Public Hearing	
Time of Public Hearing	
Net Valuation Taxable Current	
Net Valuation Taxable Prior	

Municipal Budget Version 2024.1

Responses and Data	
Tenafly Borough, Bergen County	
BOROUGH OF TENAFLY	
BERGEN	
TENAFLY	
BOROUGH	
COUNCIL MEMBERS	
Municipal Building	
100 Riveredge Road	
Tenafly, NJ	
201-568-6100	
201-568-5567	
	Cert #
Clerk	Omar Stovall C-2017
Tax Collector	Susan Corrado T-8465
Chief Financial Officer	Susan Corrado N-1284
Registered Municipal Accountant	Paul J. Lerch CR 457
Municipal Attorney	Wendy Rubinstein
Newspaper	The Record
	Day Month
Date of Introduction	9th April
Date of Advertisement	14th April
Date of Public Hearing	7th May
Time of Public Hearing	7:30
Net Valuation Taxable Current	4,085,370,500
Net Valuation Taxable Prior	4,056,905,500
	28,465,000

Budget Year	2024	Budget Year Type:	Calendar Year
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Municipal Code	0261
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How many utilities does municipality have?	0	<i>Select "0" if you do not have any utilities.</i>				
Utility #	Utility Type					
Utility 1		<table border="1" style="width: 100%;"> <tr><td style="text-align: center;">Capital Impr</td></tr> <tr><td style="text-align: center;"># of Years</td></tr> <tr><td style="text-align: center;">Beginning Year</td></tr> <tr><td style="text-align: center;">Ending Year</td></tr> </table>	Capital Impr	# of Years	Beginning Year	Ending Year
Capital Impr						
# of Years						
Beginning Year						
Ending Year						
Utility 2						
Utility 3						
Utility 4						
Utility 5						
Utility 6						
Utility Assessment (Tab 37)						
Utility Assessment (Tab 38)						

Page Count - Standard or Expanded:		Start with "Standard" and move to "Exp
Grant Revenues (Sheet 9)	Standard	<i>"Standard" will provide two (2) sheets for Grant R</i>
Other Special Item Revenues (Sheet 10)	Standard	<i>"Standard" will provide two (2) sheets for Other Sp</i>
General Appropriations (Sheet 15)	Standard	<i>"Standard" will provide nine (9) sheets for Genera</i>
Grant Appropriations (Sheet 24)	Standard	<i>"Standard" will provide three (3) sheets for Grant ,</i>
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	<i>"Standard" will provide three (3) sheets per sectio</i>

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

1/1/2021

Calendar or State Fiscal

ovement Program

6

2024

2029

ended" only as needed.

venues.

pecial Items of Revenue.

l Appropriations.

Appropriations.

7.

2024 Municipal Budget

of the BOROUGH of TENAFLY County of
 BERGEN for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024	2023	
1. Surplus	2,750,000.00	2,635,000.00	
2. Total Miscellaneous Revenues	4,387,532.00	3,522,337.00	
3. Receipts from Delinquent Taxes	700,000.00	615,000.00	
4. a) Local Tax for Municipal Purposes	25,756,856.00	25,105,387.00	
b) Addition to Local School District Tax			
c) Minimum Library Tax	1,780,514.00	1,673,661.00	
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	27,537,370.00	26,779,048.00	
Total General Revenues	35,374,902.00	33,551,385.00	

Summary of Appropriations	2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages	12,321,173.00	11,888,342.00	
Other Expenses	13,961,513.00	13,318,283.00	
2. Deferred Charges & Other Appropriations	3,577,112.00	3,398,796.00	
3. Capital Improvements	235,000.00	250,000.00	
4. Debt Service (Include for School Purposes)	3,317,425.00	2,795,964.00	
5. Reserve for Uncollected Taxes	1,950,000.00	1,900,000.00	
Total General Appropriations	35,362,223.00	33,551,385.00	
Total Number of Employees			

BOROUGH OF TENAFLY

SUMMARY OF 2024 BUDGET

				Future Budget Projections				
Total Budget	35,374,902.00	100.0%	2025	2026	2027	2028	2029	
Employee Costs:								
Salaries & Wages								
Sheet 17	12,293,361.00	102.00%						
Sheet 25	27,812.00	102.00%						
Total	<u>12,321,173.00</u>		-	-	-	-	-	
Social Security								
Sheet 19	600,000.00	102.00%						
Pensions etc.								
Sheet 19	784,405.00	102.00%						
Sheet 19	1,829,707.00	105.00%						
Sheet 19	-							
Sheet 20	1,533,798.00							
Insurance								
Sheet 14	-	106.00%	-	-	-	-	-	
Direct Employee Costs	<u>17,069,083.00</u>	48.3%						
General Liability Insurance								
Sheet 14	<u>1,500.00</u>	0.0%						
Debt Service:								
Sheet 27	<u>3,317,425.00</u>	9.4%						
Reserve for Uncollected Taxes:								
Sheet 29	<u>1,950,000.00</u>	5.5%						
Capital Funds:								
Sheet 26a	<u>235,000.00</u>	0.7%						
Deferred Charges:								
Sheet 28	<u>340,000.00</u>	1.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>148,244.00</u>	0.4%						
All Other Departmental OE's:								
Various Line Items	<u>12,313,650.00</u>	34.8%	102.00%					
Projected Budget Totals			-	-	-	-	-	

BOROUGH OF TENAFLY

2024 BUDGET FUNDING

Budget Funding:	
Fund Balance	2,750,000.00
Local Revenues	2,990,461.00
State Aid	1,249,954.00
Grants	147,117.00
Delinquent Tax	700,000.00
Local Purpose Tax	27,537,370.00
	35,374,902.00
Ratables	4,085,370,500
Tax Rate	0.630
Increase	0.012

Project Tax Results

2024	2025	2026	2027	2028
-	-	-	-	-
4,093,370,500	4,101,370,500	4,109,370,500	4,117,370,500	4,125,370,500
-	-	-	-	-

LEVY CAP CAL

Prior Year

2%

Debt Service & Health

Ratables Added

CAP Max

Over / (Under) CAP

COMPARISON OF REVENUES & APPROPRIATIONS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
REVENUES				
Surplus	2,750,000.00	2,635,000.00	115,000.00	4.36%
Local	2,990,461.00	2,234,956.00	755,505.00	33.80%
State Aid	1,249,954.00	1,185,954.00	64,000.00	5.40%
State & Federal Grants	147,117.00	101,427.00	45,690.00	45.05%
Delinquent Tax	700,000.00	615,000.00	85,000.00	13.82%
Local Purpose Tax	25,756,856.00	25,105,387.00	651,469.00	2.59%
Minimum Library Tax	1,780,514.00	1,673,661.00	106,853.00	6.38%
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	<u>35,374,902.00</u>	<u>33,551,385.00</u>	<u>1,823,517.00</u>	5.43%
APPROPRIATIONS				
Salaries & Wages	12,321,173.00	11,863,842.00	457,331.00	3.85%
Other Expenses	13,813,269.00	13,239,834.00	573,435.00	4.33%
Statutory & Deferred Charges	3,577,112.00	3,398,796.00	178,316.00	5.25%
State & Federal Grants	148,244.00	102,949.00	45,295.00	44.00%
Capital (without grants)	235,000.00	250,000.00	(15,000.00)	-6.00%
Debt Service	3,317,425.00	2,795,964.00	521,461.00	18.65%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,950,000.00	1,900,000.00	50,000.00	2.63%
TOTAL APPROPRIATIONS	<u>35,362,223.00</u>	<u>33,551,385.00</u>	<u>1,810,838.00</u>	0.053972
Adopted Emergencies		-		

LOCAL TAX LEVY AND ASSESSED VALUES

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
Local Purpose Tax Levy (only)	25,756,856.00	25,105,387.00	651,469.00	2.59%
Local Tax Rate	0.6305	0.6180	0.0125	2.02%
Assessed Valuation	4,085,370,500	4,056,905,500	28,465,000	0.70%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	26,480,112.14 MAX	25,756,856.00 ACTUAL
CAP Base from Prior Year	24,161,554.00	24,161,554.00	(723,256.14)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	24,765,592.85	25,007,208.39	Must be zero or () to Introduce Budget	
Additions:				
See Sheet 3b	261,489.40	261,489.40		
Other				
Total CAP Allowable	25,027,082.25	25,268,697.79		
Budget Expenditures Sheet 19	25,229,544.00	25,229,544.00		
Remaining or (Excess)	<u>(202,461.75)</u>	<u>39,153.79</u>		

CONDITION OF SURPLUS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>
Available	5,462,154.00	4,895,712.00	566,442.00
Used to Fund Budget	2,750,000.00	2,635,000.00	115,000.00
Remaining Balance	<u>2,712,154.00</u>	<u>2,260,712.00</u>	<u>451,442.00</u>

% OF TAX COLLECTION

	<u>CURRENT</u>	<u>PRIOR</u>	<u>CHANGE</u>
Actual Percentage of Collection			0.00%
Used for Reserve for Taxes	98.30%		98.30%
Remaining	-98.30%	0.00%	-98.30%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

		YEAR 2024	YEAR 2023
1	Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	33,424,902.00	XXXXXXXXXXXX
2	Local District School Tax		73,231,494.00
	Actual		
	Estimate	74,696,123.88	XXXXXXXXXXXX
3	Regional School District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
5	County Tax		12,013,915.00
	Actual		
	Estimate	12,254,193.30	XXXXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space		405,690.00
	Actual		
	Estimate	413,803.80	XXXXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	120,789,022.98	
10	Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	7,837,532.00	
11	Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	112,951,490.98	
12	Amount of Item 11 divided by 98.30%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	114,901,490.98	
Analysis of Item 12:			
	Local School District Tax (Line 2 Above)	74,696,123.88	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	12,254,193.30	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	413,803.80	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	27,537,370.00	
	Total Amount (Line 12)	114,901,490.98	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	1,950,000.00	
Computation of "Tax in Local Municipal Budget"			
	Item 1 - Total General Appropriations	33,424,902.00	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	1,950,000.00	
	Subtotal	35,374,902.00	
	Less: Item 10 - Total Anticipated Revenues	7,837,532.00	
	Amount to Be Raised by Taxation in Municipal Budget	27,537,370.00	

Local Tax for Municipal Purpose	25,756,856.00
Addition to Local District School Tax	
Minimum Library Tax	1,780,514.00

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of TENAFLY, County of BERGEN for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the The Record

in the issue of April 14th, 2024

The Governing Body of the BOROUGH of TENAFLY does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Corsair
Menon
Michaels
O'Connor
Park
Roglieri

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of TENAFLY, County of BERGEN, on April 9th, 2024.

A Hearing on the Budget and Tax Resolution will be held at Municipal Building, on May 7th, 2024 at 7:30 o'clock at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		25,229,544.00
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		8,195,358.00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		8,195,358.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.30% Percent of Tax Collections	1,950,000.00
Building Aid Allowance 2024 - \$ 		
for Schools-State Aid 2023 - \$ 		35,374,902.00
4. Total General Appropriations (Item 9, Sheet 29)		35,374,902.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		7,837,532.00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		25,756,856.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		1,780,514.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	33,522,385.00	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	29,000.00						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	33,551,385.00	-	-	-	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	31,635,455.00	-	-	-	-	-	-
Reserved	1,915,930.00	-	-	-	-	-	-
Unexpended Balances Canceled	-	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	33,551,385.00	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	33,522,385.00	Allowable Operating Appropriations before	
Cap Base Adjustment:	627,114.00	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	24,765,592.85
Subtotal	34,149,499.00		
Exceptions Less:		Additions:	
Total Other Operations	4,528,032.00	New Construction (Assessor Certification)	261,489.40
Total Uniform Construction Code		2022 Cap Bank Utilized	
Total Interlocal Service Agreement		2023 Cap Bank Utilized	
Total Additional Appropriations			
Total Capital Improvements	250,000.00		
Total Debt Service	2,795,964.00	Total Additions	261,489.40
Transferred to Board of Education			
Type I School Debt		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>25,027,082.25</u>
Total Public & Private Programs	73,949.00		
Judgements		Additional Increase to COLA rate. 3.5%	
Total Deferred Charges	440,000.00	Amount of Increase allowable. 1.0%	<u>241,615.54</u>
Cash Deficit			
Reserve for Uncollected Taxes	1,900,000.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>25,268,697.79</u>
Total Exceptions	9,987,945.00		
Amount on Which CAP is Applied	24,161,554.00	Total General Appropriations for Municipal Purposes	<u>25,229,544.00</u>
2.5% CAP	<u>604,038.85</u>	(Sheet 19, H-1)	
Allowable Operating Appropriations before		Over or (Under) Appropriations Cap	<u>(39,153.79)</u>
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	24,765,592.85		

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 3,151,800.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 535,800.00

2,616,000.00

Budgeted Group Insurance - Inside CAP 2,616,000.00

Budgeted Group Insurance - Utilities

Budgeted Group Insurance - Outside CAP

TOTAL 2,616,000.00

Instead of receiving Health Benefits, 0 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver
Salaries and Wages

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion.

On May 7th, 2024 at 7.30 P.M., at the Borough Hall, Borough of Tenafly, a hearing on the Municipal Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget adoption process.

Information on the 2024 Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting the Borough Clerk at Borough Hall, Riveredge Road, Tenafly, NJ 07670 (201) 568-6100.

It is the intent of the Governing Body to not only scrutinize every request for spending but to pursue (within its legal powers) prompt collection of revenue and to find, if possible, new sources of income.

We would also like to thank the many volunteers of the various boards, commissions and associations who donate their time to perform such valuable services.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	25,105,387.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	40,000.00
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>25,065,387.00</u>
Plus 2% CAP Increase	<u>501,307.74</u>
ADJUSTED TAX LEVY	<u>25,566,694.74</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>25,566,694.74</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

25,566,694.74

Exclusions:

Allowable Shared Service Agreements Increase	32,231.00
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	24,776.00
Allowable LOSAP Increase	8,460.00
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	546,461.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	40,000.00

Add Total Exclusions

651,928.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions

ADJUSTED TAX LEVY

26,218,622.74

Additions:

New Ratables - Increase for new construction	42,312,200
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.618</u>
New Ratable Adjustment to Levy	261,489.40
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

26,480,112.14

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

25,756,856.00

OVER OR (UNDER) 2% LEVY CAP

(723,256.14)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	23,915,435
Amount to be Raised by Taxation for Municipal Purpose	23,810,086
Available for Banking (CY 2024)	<u>105,349</u>
Amount Used in CY 2024	
Balance to Expire	<u><u>105,349</u></u>

2022

Maximum Allowable Amount to be Raised by Taxation	25,016,534
Amount to be Raised by Taxation for Municipal Purpose	24,599,755
Available for Banking (CY 2024 - CY 2025)	<u>416,779</u>
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	<u><u>416,779</u></u>

2023

Maximum Allowable Amount to be Raised by Taxation	25,883,878
Amount to be Raised by Taxation for Municipal Purpose	25,105,387
Available for Banking (CY 2024 - CY 2026)	<u>778,491</u>
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025 - CY2026)	<u><u>778,491</u></u>

2024

Maximum Allowable Amount to be Raised by Taxation	26,480,112
Amount to be Raised by Taxation for Municipal Purpose	25,756,856
Available for Banking (CY 2025 - CY 2027)	<u>723,256</u>

Total Levy CAP Bank	<u><u>1,918,526</u></u>
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CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	2,750,000.00	2,635,000.00	2,635,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	2,750,000.00	2,635,000.00	2,635,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	25,000.00	25,000.00	27,430.00
Other	08-104	14,775.00	14,500.00	15,471.00
Fees and Permits	08-105	175,000.00	150,000.00	182,297.00
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	90,000.00	75,000.00	97,589.00
Other	08-109			
Interest and Costs on Taxes	08-112	235,000.00	215,000.00	264,364.00
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	744,388.00	190,000.00	1,211,663.00
Anticipated Utility Operating Surplus	08-114			
Rental Borough Owed Property	08-118	135,228.00	130,773.00	119,857.00
Use of Sewer System - Agreements	08-123	40,000.00	50,000.00	44,299.00
Borough Operated Alarm System	08-229	35,000.00	35,000.00	37,275.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	1,494,391.00	885,273.00	2,000,245.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	635,000.00	500,000.00	651,715.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	635,000.00	500,000.00	651,715.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Alliance on Alcoholism and Drug Abuse	10-506	4,507.00	6,090.00	6,090.00
Body Armor Fund- Unappropriated Reserve	10-505	2,676.00	2,326.00	2,326.00
Clean Communities Program - Unappropriated Reserve	10-602	33,631.00	29,985.00	29,985.00
JIF Safety Grant - Unappropriated Reserve	10-554	1,750.00	1,000.00	1,000.00
Recycling Tonnage Grant	10-569	22,058.00	22,677.00	22,677.00
Stigma Free Grant - Reserve	10-621		1,087.00	1,087.00
Opioid Grant - Unappropriated Reserve	10-622	15,194.00	9,262.00	9,262.00
Bullet Proof Vest Grant - Unappropriated Reserve	10-693	2,622.00		-
Firefighter Grant	10-526	52,000.00	29,000.00	29,000.00
Mid-Bergen Regional Grant - Unappropriated Reserve	10-569	12,679.00		-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	147,117.00	101,427.00	101,427.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	861,070.00	849,683.00	896,154.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues				
	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	2,750,000.00	2,635,000.00	2,635,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	1,494,391.00	885,273.00	2,000,245.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,249,954.00	1,185,954.00	1,185,954.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	635,000.00	500,000.00	651,715.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	147,117.00	101,427.00	101,427.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	861,070.00	849,683.00	896,154.00
Total Miscellaneous Revenues	13-099	4,387,532.00	3,522,337.00	4,835,495.00
4. Receipts from Delinquent Taxes	15-499	700,000.00	615,000.00	741,481.00
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	7,837,532.00	6,772,337.00	8,211,976.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	25,756,856.00	25,105,387.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	1,780,514.00	1,673,661.00	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	27,537,370.00	26,779,048.00	28,361,399.00
7. Total General Revenues	13-299	35,374,902.00	33,551,385.00	36,573,375.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
Administrative and Executive						-		-
Salaries and Wages						-		-
Administrator's Office	20-100	1	274,486.00	233,705.00		220,205.00	208,447.00	11,758.00
Borough Clerk's Office	20-120	1	209,280.00	211,279.00		211,279.00	206,907.00	4,372.00
Other Expenses						-		-
Administrator's Office	20-100	2	236,850.00	187,750.00		214,750.00	195,385.00	19,365.00
Borough Clerk's Office	20-120	2	39,950.00	51,800.00		51,800.00	29,751.00	22,049.00
Postage	20-120	2	35,000.00	30,000.00		30,000.00	29,679.00	321.00
Photocopy Expense	20-120	2	36,000.00	36,000.00		36,000.00	35,040.00	960.00
						-		-
Human Resources						-		-
Salaries and Wages	20-105	1	5,250.00	80,666.00		67,166.00	51,110.00	16,056.00
Other Expenses	20-105	2	-	9,300.00		9,300.00	3,690.00	5,610.00
Mayor and Council						-		-
Salaries and Wages	20-110	1	35,000.00	35,000.00		35,000.00	34,038.00	962.00
Other Expenses	20-110	2	13,000.00	14,000.00		14,000.00	12,813.00	1,187.00
Elections						-		-
Salaries and Wages	20-120	1	9,000.00	7,500.00		7,500.00	2,546.00	4,954.00
Other Expenses	20-120	2	19,550.00	19,400.00		19,400.00	13,255.00	6,145.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued)						-		-
Financial Administrations	20-130					-		-
Salaries and Wages	20-130	1	322,566.00	321,342.00		314,842.00	298,352.00	16,490.00
Audit/Other Expenses	20-135	2	72,050.00	72,750.00		72,750.00	68,395.00	4,355.00
Revenue Administration	20-145					-		-
Salaries and Wages	20-145	1	103,776.00	109,662.00		116,162.00	115,964.00	198.00
Other Expenses	20-145	2	46,000.00	47,400.00		47,400.00	41,131.00	6,269.00
Assessment of Taxes	20-150					-		-
Salaries and Wages	20-150	1	140,552.00	140,552.00		140,552.00	140,552.00	-
Other Expenses	20-150	2	26,055.00	28,850.00		28,850.00	4,851.00	23,999.00
Legal Services	20-155					-		-
Other Expenses	20-155	2	252,500.00	239,000.00		239,000.00	196,462.00	42,538.00
Engineering Services	20-165					-		-
Other Expenses	20-165	2	236,500.00	106,500.00		106,500.00	74,647.00	31,853.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Historic Preservation Commission	20-175					-		-
(NJSA 40:56A-1 etc.)						-		-
Salaries and Wages	20-175	1	4,000.00	4,000.00		4,000.00	4,000.00	-
Other Expenses	20-175	2	4,550.00	10,500.00		10,500.00	433.00	10,067.00
Insurance						-		-
Liability	23-210	2	483,216.00	467,250.00		466,875.00	462,592.00	4,283.00
Worker's Compensation	23-215	2	403,650.00	359,850.00		359,850.00	359,850.00	-
Group Insurance Plan for Empolyees	23-220	2	2,616,000.00	2,197,684.00		2,198,059.00	2,198,059.00	-
Unemployment	23-225	2	40,000.00	40,000.00		40,000.00	40,000.00	-
Deductible	23-211	2	1,500.00	1,500.00		1,500.00	1,000.00	500.00
LAND USE ADMINISTRATION						-		-
Planning Board	21-180					-		-
Salaries and Wages	21-180	1	6,500.00	4,000.00		4,000.00	4,000.00	-
Other Expenses	21-180	2	45,625.00	52,575.00		52,575.00	44,687.00	7,888.00
Zoning Board of Adjustment						-		-
Salaries and Wages	21-185	1	3,000.00	3,000.00		3,000.00	3,000.00	-
Other Expenses	21-185	2	46,380.00	44,530.00		44,530.00	32,667.00	11,863.00
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY						-		-
Police Department	25-240					-		-
Salaries and Wages	25-240	1	6,043,534.00	6,126,647.00		6,126,647.00	6,011,001.00	115,646.00
Salaries and Wages - American Rescue Plan	25-240	1	102,999.00			-		-
Other Expenses	25-240	2	297,645.00	303,372.00		303,372.00	277,845.00	25,527.00
Emergency Management Services	25-252					-		-
Salaries and Wages	25-252	1	8,000.00	4,600.00		4,600.00	4,600.00	-
Other Expenses	25-252	2	18,825.00	19,325.00		19,325.00	16,899.00	2,426.00
Aid to Volunteer Fire Company	25-255					-		-
Salaries and Wages	25-255	1	127,143.00	127,143.00		127,143.00	122,710.00	4,433.00
Other Expenses	25-255	2	12,150.00	13,300.00		13,300.00	8,229.00	5,071.00
Aid to Volunteer Ambulance Corp.	25-260					-		-
Salaries and Wages	25-260	1				-		-
Other Expenses	25-260	2	225,750.00	214,500.00		214,500.00	197,044.00	17,456.00
Fire Department	25-265					-		-
Salaries and Wages	25-265	1	21,420.00	22,920.00		22,920.00	21,420.00	1,500.00
Other Expenses	25-265	2	325,450.00	330,450.00		330,450.00	276,647.00	53,803.00
Fire Hydrant Services	25-265	2	235,000.00	233,631.00		233,631.00	233,078.00	553.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS						-	-	
Streets and Roads Maintenance	26-290					-	-	
Salaries and Wages	26-290	1	2,351,417.00	2,406,404.00		2,358,904.00	293,672.00	
Other Expenses	26-290	2	553,150.00	593,650.00		551,650.00	25,871.00	
Solid Waste Collection	26-305					-	-	
Contract - Collections	26-305	2	932,820.00	895,000.00		895,000.00	5,000.00	
Recycling Center	26-305					-	-	
Salaries and Wages	26-305	1	508,631.00	475,210.00		513,710.00	1,654.00	
Other Expenses	26-305	2	386,300.00	138,325.00		161,325.00	-	
Buildings and Grounds	26-310					-	-	
Salaries and Wages	26-310	1	188,665.00	196,799.00		199,299.00	1,446.00	
Other Expenses	26-310	2	335,725.00	310,725.00		272,725.00	8,254.00	
HEALTH AND HUMAN SERVICES						-	-	
Board of Health	27-330					-	-	
Salaries and Wages	27-330	1	5,000.00	5,000.00		5,000.00	-	
Other Expenses	27-330	2	89,957.00	109,389.00		109,389.00	27,123.00	
Environmental Commission						-	-	
(NJSA 40:56A-1 et.seq.)	27-335					-	-	
Other Expenses	27-335	2	10,000.00	5,000.00		5,000.00	1,577.00	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES (Continued)						-		-
Animal Control Services	27-340					-		-
Other Expenses	27-340	2	14,500.00	14,500.00		14,500.00	11,942.00	2,558.00
Mental Health Center	27-331					-		-
Other Expenses	27-331	2	7,000.00	7,000.00		7,000.00	7,000.00	-
Senior Citizens Center	27-365					-		-
Salaries and Wages	27-365	1	110,740.00	105,225.00		105,225.00	99,166.00	6,059.00
Other Expenses	27-365	2	7,700.00	7,700.00		7,700.00	6,391.00	1,309.00
Senior Services- Transportation	27-365					-		-
Salaries and Wages	27-365	1	94,787.00	94,787.00		94,787.00	76,789.00	17,998.00
Other Expenses	27-365	2	7,250.00	6,750.00		6,750.00	5,738.00	1,012.00
Senior Services- Coordinator	27-365					-		-
Salaries and Wages	27-365	1	36,400.00	36,400.00		36,400.00	35,035.00	1,365.00
Other Expenses	27-365	2	1,570.00	1,000.00		1,000.00	825.00	175.00
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PARKS AND RECREATION						-		-
Recreation Services and Programs	28-370					-		-
Salaries and Wages	28-370	1	330,346.00	327,766.00		327,766.00	253,489.00	74,277.00
Other Expenses	28-370	2	35,103.00	44,603.00		44,603.00	38,233.00	6,370.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Stigma Free Events	28-372					-		-
Other Expenses	28-372	2	250.00	5,000.00		5,000.00	505.00	4,495.00
						-		-
						-		-
Welcome Committee	28-373					-		-
Other Expenses	28-373	2	7,000.00	6,500.00		6,500.00	6,212.00	288.00
						-		-
Down Town Committee	28-374					-		-
Other Expenses	28-374	2	5,000.00	5,000.00		5,000.00	2,710.00	2,290.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY						-		-
Municipal Court	43-490					-		-
Salaries and Wages	43-490	1	129,664.00	129,073.00		135,073.00	132,584.00	2,489.00
Other Expenses	43-490	2	16,430.00	16,430.00		16,430.00	11,997.00	4,433.00
Public Defender (P.L. 1997, C 256)	43-495					-		-
Other Expenses	43-495	2	3,200.00	3,550.00		4,050.00	4,000.00	50.00
Municipal Prosecutor	25-275					-		-
Salaries and Wages	25-275	1				-		-
Other Expenses	25-275	2	16,300.00	17,300.00		17,300.00	15,900.00	1,400.00
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	263,770.00	254,095.00		266,595.00	261,874.00	4,721.00
Other Expenses	22-195	2	15,045.00	21,440.00		18,440.00	5,052.00	13,388.00
Director of Building Department						-		-
Salaries and Wages	22-196	1	132,435.00	134,688.00		125,188.00	120,022.00	5,166.00
Other Expenses	22-196	2	11,825.00	6,230.00		6,230.00	5,220.00	1,010.00
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
UTILITY AND BULK PURCHASES						-		-
Electricity	31-430	2	212,250.00	212,250.00		212,250.00	200,948.00	11,302.00
Street Lighting	31-435	2	190,000.00	168,000.00		173,250.00	173,174.00	76.00
Telephone	31-440	2	88,000.00	93,000.00		93,000.00	82,097.00	10,903.00
Natural Gas	31-446	2	67,000.00	74,500.00		74,500.00	49,250.00	25,250.00
Gasoline	31-460	2	234,500.00	236,497.00		231,247.00	182,527.00	48,720.00
						-		-
LANDFILL/SOLID WASTE DISPOSAL COSTS	32-465					-		-
BCUA Disposal Fees	32-465	2	570,000.00	500,000.00		557,000.00	556,258.00	742.00
						-		-
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
OTHER COMMON OPERATING FUNCTIONS						-		-
Payroll Adjustment	30-425	1	575,000.00	263,125.00		263,125.00	52,529.00	210,596.00
Terminal Leave	30-425	1	150,000.00			-		-
Celebration of Public Events	30-420					-		-
Other Expenses	30-420	2	82,000.00	69,500.00		69,500.00	69,028.00	472.00
						-		-
Parking Lot Rental						-		-
Other Expenses	30-411	2	30,000.00	15,000.00		15,000.00	15,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations (Item 8(A)) within "CAPS"	34-199		21,992,432.00	20,575,644.00	-	20,575,644.00	19,271,676.00	1,303,968.00
B. Contingent	35-470	2			xxxxxxxxxx	-		-
Total Operations Including Contingent - within "CAPS"	34-201		21,992,432.00	20,575,644.00	-	20,575,644.00	19,271,676.00	1,303,968.00
Detail:			xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Salaries & Wages	34-201	1	12,293,361.00	11,860,588.00	-	11,836,088.00	11,040,276.00	795,812.00
Other Expenses (Including Contingent)	34-201	2	9,699,071.00	8,715,056.00	-	8,739,556.00	8,231,400.00	508,156.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		784,405.00	717,730.00		717,730.00	717,730.00	-
Social Security System (O.A.S.I.)	36-472		600,000.00	600,000.00		600,000.00	547,130.00	52,870.00
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		1,829,707.00	1,618,066.00		1,618,066.00	1,618,066.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		23,000.00	23,000.00		23,000.00	18,338.00	4,662.00
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		3,237,112.00	2,958,796.00	-	2,958,796.00	2,901,264.00	57,532.00
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		25,229,544.00	23,534,440.00	-	23,534,440.00	22,172,940.00	1,361,500.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Maintenance of Free Public Library	29-390	2	1,665,483.00	1,561,799.00		1,561,799.00	1,451,678.00	110,121.00
Library Building Maintenance	29-390					-		-
Salaries and Wages	29-390	1	27,812.00	27,754.00		27,754.00	18,183.00	9,571.00
Other Expenses	29-390	2	87,219.00	84,108.00		84,108.00	69,056.00	15,052.00
						-		-
UTILITY AND BULK PURCHASES						-		-
Sewerage Processing and Disposal- BCUA	31-456					-		-
Operation and Maintenance Costs	31-456	2	1,533,798.00	1,564,774.00		1,564,774.00	1,564,774.00	-
Debt Service Costs	31-456	2	417,713.00	385,483.00		385,483.00	385,483.00	-
						-		-
PUBLIC SAFETY						-		-
Emergency Services Volunteer Length of Service Award						-		-
Program (P.L. 1997, c 388)	25-286	2	87,000.00	77,000.00		77,000.00	1,955.00	75,045.00
						-		-
Reserve for Tax Appeals	30-426	2	150,000.00	200,000.00		200,000.00	-	200,000.00
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
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					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	1,127.00	1,522.00		1,522.00	1,522.00	-
Municipal Alliance on Alcohol and Drug Abuse	41-506	2	4,507.00	6,090.00		6,090.00	4,219.00	1,871.00
Mid-Bergen Regional Grant			12,679.00			-	-	-
Recycling Tonnage Grant	41-569	2	22,058.00	22,677.00		22,677.00	9,141.00	13,536.00
Bullet Proof Vest	41-693	2	2,622.00			-	-	-
Body Armor Fund - Reserve	41-505	2	2,676.00	2,326.00		2,326.00	2,326.00	-
Clean Communities- Reserve	41-602	2	33,631.00	29,985.00		29,985.00	29,985.00	-
JIF Safety Grant- Reserve	41-554	2	1,750.00	1,000.00		1,000.00	1,000.00	-
						-	-	-
Stigma Free Grant - Reserve	41-621	2		1,087.00		1,087.00	-	1,087.00
Opioid Grant - Reserve	41-622	2	15,194.00	9,262.00		9,262.00	-	9,262.00
						-	-	-
Firefighter Grant	41-526	2	52,000.00	29,000.00		29,000.00	28,710.00	290.00
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		148,244.00	102,949.00	-	102,949.00	76,903.00	26,046.00
Total Operations - Excluded from "CAPS"	34-305		4,302,933.00	4,630,981.00	-	4,630,981.00	4,076,551.00	554,430.00
Detail:								
Salaries & Wages	34-305	1	27,812.00	27,754.00	-	27,754.00	18,183.00	9,571.00
Other Expenses	34-305	2	4,262,442.00	4,603,227.00	-	4,603,227.00	4,058,368.00	544,859.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		235,000.00	250,000.00	-	250,000.00	250,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		40,000.00	40,000.00	XXXXXXXXXX	40,000.00	40,000.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charges Unfunded - Ord. 22-07	46-892		300,000.00	400,000.00	XXXXXXXXXX	400,000.00	400,000.00	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		340,000.00	440,000.00	XXXXXXXXXX	440,000.00	440,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		8,195,358.00	8,116,945.00	-	8,116,945.00	7,562,515.00	554,430.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		8,195,358.00	8,116,945.00	-	8,116,945.00	7,562,515.00	554,430.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		33,424,902.00	31,651,385.00	-	31,651,385.00	29,735,455.00	1,915,930.00
(M) Reserve for Uncollected Taxes	50-899		1,950,000.00	1,900,000.00	XXXXXXXXXX	1,900,000.00	1,900,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		35,374,902.00	33,551,385.00	-	33,551,385.00	31,635,455.00	1,915,930.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	25,229,544.00	23,534,440.00	-	23,534,440.00	22,172,940.00	1,361,500.00
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	4,154,689.00	4,528,032.00	-	4,528,032.00	3,999,648.00	528,384.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	148,244.00	102,949.00	-	102,949.00	76,903.00	26,046.00
Total Operations Excluded from "CAPS"	34-305	4,302,933.00	4,630,981.00	-	4,630,981.00	4,076,551.00	554,430.00
(C) Capital Improvements	44-999	235,000.00	250,000.00	-	250,000.00	250,000.00	-
(D) Municipal Debt Service	45-999	3,317,425.00	2,795,964.00	-	2,795,964.00	2,795,964.00	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	340,000.00	440,000.00	XXXXXXXXXX	440,000.00	440,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,950,000.00	1,900,000.00	XXXXXXXXXX	1,900,000.00	1,900,000.00	XXXXXXXXXX
Total General Appropriations	34-499	35,374,902.00	33,551,385.00	-	33,551,385.00	31,635,455.00	1,915,930.00

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Housing and Community Development Act of 1974, Davis Johnson Park Restoration Trust Fund, Developer's Escrow Fund (NJSA 40:55D-53.1), excluding Tonnage Grant Recycling Program (PL1981 c 278 amended by PL1987, c102), Recreation Trust P.L., c24, Municipal Public Defender P.L. 1997 c256, The Parking Offenses Adjudication Act (PL 1989, C.137), Affordable Housing N.J.S.A. 40A:12A-3 and NJAC 5:93-8.15, Storm Recovery Trust Fund P.L. 2013, Ch. 271, (NJSA 40A:4-62.1), Tenafly Welcome Program Donations NJSA 40A:5-29, Tenafly Historic Preservation Donations, Accumulated Absences N.J.A.C. 5:30-15, Open Space, Recreation, Farmland and Historic Preservation Trust, Uniform Fire Safety Act Penalty Monies, Reward Trust Donations N.J.S.A. 40A:5-29, All Abilities Playground Trust Fund Donations N.J.S.A. 40A:5-29, Historian Fund Donations N.J.S.A. 40A:5-29, Environmental Commission Donations N.J.A.C. 40A:5-29, Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192 et seq), Penalty Trust Fund UCC Code Enforcement Fee Regular NJSA 52:27D-124e NJAC5:23-4.1 et seq, Mayors Wellness Campaign Trust Fund Donations NJSA 40A:5-29, Annual Tenafly Community Night - Donations NJSA 40A:5-29 National Night Out, Donations NJSA 40A:5-29 Tree Planting Program, Donations NJSA 40A:5-29: Police Department, Disposal of Forfeited Property, Donations NJSA 40A:5-29 Celebration of Public Events, Teen Center/Teen Camp Recreation Trust Fund PL 1999 C292 & NJS 40:48-2.56, Mobile Video Recording Systems NJSA 39:4-5(h)(3)(i), Dog Park Donations NJSA 40A:5-29, L.E.A.D. Local Enforcement Against Drugs Donations NJSA 40A:5-29, STIGMA FREE Trust Donations NJSA 40A:5-29, COVID-19 Donations NJSA 40A:5-29, Griffin Park Donations NJSA 40A:5-29, Ice Skating Rink Donations NJSA 40A:5-29, Dog Curbing Receptacles Donations NJSA 40A:5-29

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	10,051,576.00
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	39,537.00
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	705,359.00
Tax Title Lien Receivable	3,815.00
Property Acquired by Tax Title Lien Liquidation	18,200.00
Other Receivables	471,289.00
Deferred Charges Required to be in 2024 Budget	40,000.00
Deferred Charges Required to be in Budgets Subsequent to 2024	80,000.00
Total Assets	11,409,776.00
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	4,748,960.00
Reserves for Receivables	1,198,662.00
Surplus	5,462,154.00
Total Liabilities, Reserves and Surplus	11,409,776.00

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

(Important: This appendix must be Included in advertisement of Budget.)

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	4,895,712.00	5,003,150.00
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 99.27%, 2022: 99.19%)	112,198,260.00	108,766,113.00
Delinquent Taxes	741,481.00	624,949.00
Other Revenues and Additions to Income	5,486,235.00	4,155,006.00
Total Funds	123,321,688.00	118,549,218.00
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	31,651,385.00	30,520,710.00
School Taxes (Including Local and Regional)	73,231,494.00	71,141,836.00
County Taxes (Including Added Tax Amounts)	12,096,879.00	11,473,512.00
Special District Taxes		
Other Expenditures and Deductions from Income	879,776.00	517,448.00
Total Expenditures and Tax Requirements	117,859,534.00	113,653,506.00
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	117,859,534.00	113,653,506.00
Surplus Balance, December 31	5,462,154.00	4,895,712.00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	5,462,154.00
Current Surplus Anticipated in 2024 Budget	2,750,000.00
Surplus Balance Remaining	2,712,154.00

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF TENAFLY
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

General
Improvements

2024	3,705,500
2025	4,000,000
2026	4,000,000
2027	4,000,000
2028	4,000,000
	19,705,500

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF TENAFLY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
Various Improvements		19,705,500.00				185,275.00		3,520,225.00	16,000,000.00
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		-							
TOTAL - THIS PAGE	XXXXX	19,705,500.00	-	-	185,275.00	-	-	3,520,225.00	16,000,000.00

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF TENAFLY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF TENAFLY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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		-							
TOTAL - ALL PROJECTS	XXXXX	19,705,500.00	-	-	185,275.00	-	-	3,520,225.00	16,000,000.00

6 YEAR CAPITAL PROGRAM - 2024 to 2029 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF TENAFLY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
		-							
Various Improvements		19,705,500.00		3,705,500.00	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	
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TOTAL - THIS PAGE	XXXXXX	19,705,500.00	XXXXXXXXXX	3,705,500.00	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF TENAI

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
	-			-					
Various Improvements	19,705,500.00			985,275.00			18,720,225.00		
	-			-					
	-			-					
	-			-					
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TOTAL - THIS PAGE	19,705,500.00	-	-	985,275.00	-	-	18,720,225.00	-	-

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF TENAI

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of TENAFLY, County of BERGEN that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 25,756,856.00 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 408,537.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 1,780,514.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	CORSAIR MENON MICHAELS O'CONNOR PARK ROGLIERI	Ayes		Nays		Abstained	
						Absent	

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100		\$ 2,750,000.00
Miscellaneous Revenues Anticipated	13-099		\$ 4,387,532.00
Receipts from Delinquent Taxes	15-499		\$ 700,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		\$ 25,756,856.00
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192		\$ 1,780,514.00
Total Revenues	13-299		\$ 35,374,902.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 21,992,432.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 3,237,112.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 4,302,933.00
(c) Capital Improvements	44-999	\$ 235,000.00
(d) Municipal Debt Service	45-999	\$ 3,317,425.00
(e) Deferred Charges - Municipal	46-999	\$ 340,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,950,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 35,374,902.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 7 day of May, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 7 day of May, 2024, Omar Stovall, Clerk
Signature

BOROUGH OF TENAFLY

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023		
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	408,537.00	405,690.00	408,488.00	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113			137,069.00	Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2				-	
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	408,537.00	405,690.00	545,557.00	Acquisition of Farmland	54-916-2				-	
Summary of Program					Down Payments on Improvements	54-902-2					-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Year Referendum Passed/Implemented:			1-5-2005		Payment of Bond Principal	54-920-2				XXXXXXXXXX	
Rate Assessed:		\$	0.0100		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX	
Total Tax Collected to date:		\$	5,892,726.00		Interest on Bonds	54-930-2				XXXXXXXXXX	
Total Expended to date:		\$	3,484,570.00		Interest on Notes	54-935-2				XXXXXXXXXX	
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2	408,537.00	405,690.00	171,000.00	234,690.00	
Recreation land preserved in 2023:			(Acres)		Total Trust Fund Appropriations:	54-499	408,537.00	405,690.00	171,000.00	234,690.00	
Farmland preserved in 2023:			(Acres)								

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF TENAFLY

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

5/7/2024
Date

Omar Stovall
Clerk of the Governing Body