



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Mark		Zinna	12/31/2027	mzinna@tenafly.net

Chief Administrative Officer

David		Fanslau		dfanslau@tenafly.net
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Chief Financial Officer

			Cert. Number	
Susan		Corrado	N-1284	scorrado@tenafly.net

Municipal Clerk

Omar		Stovall	C-2017	ostovall@tenafly.net
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Registered Municipal Accountant

Paul	J	Lerch	CR 457	plerch@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Jamie		Corsair	12/31/2026	jcorsair@tenafly.net
Lauren		Dayton	12/31/2027	ldayton@tenafly.net
Adam		Michaels	12/31/2025	amichaels@tenafly.net
Julie		O'Connor	12/31/2027	joconnor@tenafly.net
Daniel		Park	12/31/2025	dpark@tenafly.net
John		Roglieri	12/31/2026	jroglieri@tenafly.net

Government Type:	<input type="text" value="Borough"/>
Election Type:	<input type="text" value="Select Election Type"/>

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2024 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2025 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.630	\$25,756,856.00	22.20%	\$4,945.50	Municipal Purpose Tax	ACTUAL	\$27,082,457.00
Municipal Library	0.043	\$1,780,514.00	1.53%	\$337.55	Municipal Library	ACTUAL	\$1,937,938.00
Municipal Open Space	0.010	\$408,537.00	0.35%	\$78.50	Municipal Open Space	ACTUAL	\$410,911.46
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.851	\$75,604,704.00	65.15%	\$14,530.35	Local School District	ACTUAL	\$79,054,503.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.293	\$11,956,550.22	10.30%	\$2,300.05	County Purposes	ESTIMATED	\$12,554,377.73
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.014	\$538,656.28	0.46%	\$109.90	County Open Space	ESTIMATED	\$565,589.09
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)	2.841	\$116,045,817.50	100.00%	\$22,301.85	Total ESTIMATED amount to be raised by taxes		\$121,605,776.28
Total Taxable Valuation as of October 1, 2024 <u>\$4,109,911.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>8,652,118.00</u>		
Current Year (2025) Average Residential Assessment <u>\$785,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>35,672,513.00</u>		
Prior Year (2024) Average Residential Assessment <u>\$785,000.00</u>					Total Non-Municipal Tax Levy <u>\$92,585,381.28</u>		
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT <u>\$119,605,776.28</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT) <u>\$1,013,199.40</u>		
Prior Year	Current Year	% Change (+/-)			Total Amount to be Raised by Taxes <u>\$120,618,975.68</u>		
0.630	0.659	4.60%			% of Tax Collections used to Calculate RUT <u>99.16%</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					If % used exceeds the actual collection % then reference the statutory exception used		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		<u>Tax Collections - ACTUAL as of Prior Year</u>		
\$25,756,856.00	\$27,082,457.00	5.15%	\$1,325,601.00		Total Tax Revenue, Collections CY 2024 <u>115,663,290.00</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Levy, CY 2024 <u>116,640,617.00</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		% of Taxes Collected, CY 2024 <u>99.16%</u>		
\$4,945.50	\$5,173.15	4.60%	\$227.65		Delinquent Taxes - December 31, 2024 <u>\$850,078.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	S Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	29.78%	\$819,000.00	\$2,750,000.00	\$3,569,000.00	\$3,569,000.00							
08	Local Revenue	-27.11%	(\$531,907.00)	\$1,961,893.00	\$1,429,986.00	\$1,429,986.00							
09	State Aid (without offsetting appropriation)	-9.34%	(\$116,801.00)	\$1,249,954.00	\$1,133,153.00	\$1,133,153.00							
08	Uniform Construction Code Fees	-6.95%	(\$54,921.00)	\$789,921.00	\$735,000.00	\$735,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-25.35%	(\$37,289.00)	\$147,117.00	\$109,828.00	\$109,828.00							
08	Other Special Items	5.99%	\$52,260.00	\$872,891.00	\$925,151.00	\$925,151.00							
15	Receipts from Delinquent Taxes	5.65%	\$40,102.00	\$709,898.00	\$750,000.00	\$750,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	#DIV/0!	\$27,082,457.00		\$27,082,457.00	\$27,082,457.00							
07	Minimum Library Tax	#DIV/0!	\$1,937,938.00		\$1,937,938.00	\$1,937,938.00							
54	Open Space Levy Tax	#DIV/0!	\$410,911.00		\$410,911.00		\$410,911.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	349.01%	\$29,601,750.00	\$8,481,674.00	\$38,083,424.00	\$37,672,513.00	\$410,911.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions	Full-Time	Part-Time	% Difference	S Difference	Total Modified Appropriation for (Prior Year)	Total Modified Appropriation for (Current Year)	General Budget	Public & Private	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	Utility	Total	Sheet UFB-3			
																			\$0.00	\$0.00		
	20	13.00	8.00	0.78%	\$16,534.00	\$2,110,369.00	\$2,126,903.00													\$2,126,903.00	\$2,126,903.00	
	21	0.00	0.00	-6.41%	(\$4,865.00)	\$75,842.00	\$70,977.00														\$70,977.00	\$70,977.00
	22	4.00	6.00	18.68%	\$81,062.00	\$434,051.00	\$515,113.00														\$515,113.00	\$515,113.00
	23			17.92%	\$645,211.00	\$3,600,286.00	\$4,245,497.00														\$4,245,497.00	\$4,245,497.00
	25	43.00	32.00	13.28%	\$917,977.00	\$6,914,067.00	\$7,832,044.00														\$7,832,044.00	\$7,832,044.00
	26	33.00	1.00	1.53%	\$86,411.00	\$5,641,186.00	\$5,727,597.00														\$5,727,597.00	\$5,727,597.00
	27	0.00	0.00	-2.00%	(\$2,107.00)	\$105,134.00	\$103,027.00														\$103,027.00	\$103,027.00
	28	6.00	7.00	24.39%	\$133,013.00	\$545,457.00	\$678,470.00														\$678,470.00	\$678,470.00
	29	9.00	18.00	21.90%	\$348,201.00	\$1,589,737.00	\$1,937,938.00														\$1,937,938.00	\$1,937,938.00
	30			32.64%	\$215,375.00	\$659,871.00	\$875,246.00														\$875,246.00	\$875,246.00
	31			9.02%	\$262,885.00	\$2,915,924.00	\$3,178,809.00														\$3,178,809.00	\$3,178,809.00
	32				\$0.00	\$0.00	\$0.00														\$0.00	\$0.00
	35				\$0.00	\$0.00	\$0.00														\$0.00	\$0.00
	36			6.39%	\$205,429.00	\$3,216,453.00	\$3,421,882.00														\$3,421,882.00	\$3,421,882.00
	37				\$0.00	\$0.00	\$0.00														\$0.00	\$0.00
	42				\$0.00	\$0.00	\$0.00														\$0.00	\$0.00
	43	2.00	1.00	33.77%	\$47,446.00	\$140,503.00	\$187,949.00														\$187,949.00	\$187,949.00
	44			0.00%	\$0.00	\$235,000.00	\$235,000.00														\$235,000.00	\$235,000.00
	45			21.25%	\$705,009.00	\$3,317,425.00	\$4,022,434.00														\$4,022,434.00	\$4,022,434.00
	46	0.00	0.00	51.07%	\$173,627.00	\$340,000.00	\$513,627.00														\$513,627.00	\$513,627.00
	48				\$0.00	\$0.00	\$0.00														\$0.00	\$0.00
	50			2.56%	\$50,000.00	\$1,950,000.00	\$2,000,000.00														\$2,000,000.00	\$2,000,000.00
	55				\$0.00	\$0.00	\$0.00														\$0.00	\$0.00
	Total	110.00	73.00	11.49%	\$3,881,208.00	\$33,791,305.00	\$37,672,513.00	\$110,956.00													\$37,672,513.00	\$37,672,513.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
Tenafly Senior Housing	Other Housing			\$24,800.00	\$2,921,500.00	\$82,999.82														
BCUWA Madeline Housing Part. LLC	Other Housing			\$2,000.00	\$1,727,700.00	\$49,083.96														
Total Long Term Exemptions - Column Total				26,800.00	4,649,200.00	132,083.78	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total							Total Long Term Exemptions - PAGE TOTAL				\$26,800.00	\$4,649,200.00	\$132,083.78							

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	41,361.23	\$37,500.00	\$0.00	\$992.48	\$0.00	\$2,868.75
Supervisory Staff (Department Heads & Managers)	19.00	1.00	3,162,824.55	\$2,200,422.89	\$57,028.42	\$273,635.39	\$459,042.82	\$172,695.03
Police Officers (Including Superior Officers)	37.00	0.00	8,936,491.56	\$5,866,102.79	\$227,750.00	\$1,889,679.00	\$486,780.03	\$466,179.74
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	30.00	6.00	3,885,765.37	\$2,426,409.87	\$136,472.12	\$324,047.47	\$802,775.44	\$196,060.47
All Other Non-Union Employees not listed above	24.00	59.00	3,115,724.05	\$2,277,802.83	\$55,541.97	\$197,527.66	\$406,350.71	\$178,500.88
Totals	110.00	73.00	19,142,166.76	\$12,808,238.38	\$476,792.51	\$2,685,882.00	\$2,154,949.00	\$1,016,304.87

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
28.00	\$15,663.26	\$438,571.28	27.00	\$14,877.08	\$401,681.16
3.00	\$26,944.80	\$80,834.40	5.00	\$27,576.36	\$137,881.80
14.00	\$32,675.06	\$457,450.84	14.00	\$30,486.04	\$426,804.56
46.00	\$43,219.69	\$1,988,105.74	39.00	\$42,626.92	\$1,662,449.88
		(\$803,559.06)			(\$686,539.86)
91.00	\$2,161,403.20		85.00		\$1,942,277.54
Elected Officials - Health Benefits - Annual Cost					
Single Coverage		\$0.00			\$0.00
Parent & Child		\$0.00			\$0.00
Employee & Spouse (or Partner)		\$0.00			\$0.00
Family		\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)					
Subtotal	0.00	\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost					
Single Coverage	11	\$11,391.92	12	\$10,584.38	\$127,012.56
Parent & Child	0	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	27	\$21,515.77	31	\$18,871.49	\$585,016.19
Family	4	\$49,670.49	4	\$42,225.33	\$168,901.32
Employee Cost Sharing Contribution (enter as negative -)		(\$168,658.92)			(\$172,795.61)
Subtotal	42.00	\$736,259.95	47.00		\$708,134.46
GRAND TOTAL					
	133.00	\$2,897,663.15	132.00		\$2,650,412.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES
YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Administrative Bargaining Unit			310.62	\$56,825.50	7.50	\$171.90					X		
Crossing Guard			-	\$0.00	-	\$0.00					X		
Teamsters Local 701 Dispatchers			80.00	\$25,449.72	249.50	\$9,541.23					X		
Teamsters Local Union No 125 DPW Driver Laborer			340.50	\$106,622.27	190.25	\$8,099.28					X		
Supervisory Bargaining Unit Foreman			191.50	\$80,591.02	76.75	\$4,926.96					X		
OPEIU Local 32 Supervisors			157.36	\$66,991.93	420.88	\$21,795.96					X		
Tenafly PBA Local No. 376			615.75	\$400,687.73	2,809.51	\$216,386.46			68.50	\$39,926.93	X		
Borough Administrator/Human Resources Manager			27.00	\$20,536.62	-	\$0.00						X	
Director, Finance/CFO/CTC			30.00	\$21,214.04	-	\$0.00						X	
Borough Clerk/Asst Borough Admin/Cert Muni Registrar			15.00	\$7,543.27	-	\$0.00						X	
Tax Assessor			10.00	\$3,842.69	-	\$0.00						X	
Judge			-	\$0.00	-	\$0.00						X	
Asst to the Administrator/Administrative Officer MLUL/MHL			16.00	\$5,007.38	-	\$0.00						X	
Deputy Treasurer			17.00	\$4,714.23	-	\$0.00						X	
Assistant Borough Clerk			10.00	\$2,297.69	41.75	\$1,370.41						X	
Executive Assistant to the Borough Administrator			15.00	\$2,904.60	49.50	\$1,369.31						X	
Executive Assistant to the Chief of Police			17.00	\$4,646.88	14.00	\$546.69						X	
Executive Assistant, Department of Public Works			23.00	\$4,911.12	60.13	\$1,834.04						X	
Compliance Coordinator			10.00	\$2,773.08	-	\$0.00						X	
Senior Services Coordinator			15.00	\$2,286.60	-	\$0.00						X	
Senior Transportation Coordinator/Scheduler			12.00	\$2,076.48	-	\$0.00						X	
Bus Driver, Senior Transportation			17.14	\$1,690.29	-	\$0.00						X	
Chief of Police			25.00	\$23,618.62	6.00	\$809.78			2.00	\$1,889.49		X	
Captain			50.00	\$43,363.78	292.25	\$36,208.75			4.00	\$3,469.10		X	
OPEIU Local 32 Library			237.16	\$46,913.25	-	\$0.00					X		
Library Director			30.00	\$14,113.00	-	\$0.00						X	
Library Assistant Director			20.00	\$6,795.46	-	\$0.00						X	
Administrative Assistant			30.00	\$9,335.90	-	\$0.00						X	
TOTALS (THIS PAGE ONLY)	-	\$0.00	2,322.03	\$967,753.14	4,218.01	\$303,060.78	-	\$0.00	74.50	\$45,285.52			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2026	2027	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$92,657,000.00	\$92,657,000.00	\$0.00			
Regional School Debt			\$0.00			
<u>Utility Fund Debt</u>						
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$6,580,605.00	\$6,580,605.00				
Notes Outstanding	\$16,900,000.00	\$383,627.00	\$16,516,373.00			
Bonds Outstanding	\$9,736,000.00		\$9,736,000.00			
Loans and Other Debt			\$0.00			
Total (Current Year)	\$125,873,605.00	\$93,040,627.00	\$32,832,978.00			
Population (2020 census)	<u>15,409</u>					
Per Capita Gross Debt	<u>\$8,168.84</u>					
Per Capita Net Debt	<u>\$2,130.77</u>					
3 Year Average Property Valuation		<u>\$5,392,118,044.00</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>0.61%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$834,000.00			
Bond Anticipation Notes - Interest			\$302,930.00			
Bonds - Principal			\$2,125,000.00	\$2,130,000.00	\$2,146,000.00	
Bonds - Interest			\$760,504.00	\$244,730.00	\$180,590.00	
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$4,022,434.00	\$2,374,730.00	\$2,326,590.00	\$0.00
Total Principal			\$2,959,000.00	\$2,130,000.00	\$2,146,000.00	\$0.00
Total Interest			\$1,063,434.00	\$244,730.00	\$180,590.00	\$0.00
% of Total Current Year Budget			10.68%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	Aaa					
Year of Last Rating	2022					
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

UFB-9 - Sick Time is not paid out. Terminal Leave is based on years of service and not sick time. As of May 7, 2013 and January 1, 2014, no employee for the Borough and the Library, respectively is eligible for Terminal Leave. Personal Time is not paid out under the Labor Agreements. Compensatory Time is authorized and to be utilized in a certain time period.

